

BEHOLDNINGSOVERSIGT
PF SEB Kontoførende afdeling 4 - Europa SMV

Depot nr.: 6100044158

Rapporten er opgjort på handelsdag

Dato: 31-12-2011

Værdipapirer	ISIN	Stk.	Gns. købspris	Kostpris	Markeds- kurs	Markedsværdi	Ureal. gevinst/tab	Markedsværdi inkl.rente i DKK	Vægt %
Kontanter (CHF) (FX = 6.1227)									
Transaktionskonto (CHF)	TRKONTO	31,160.99		31,160.99		31,160.99	0.00	190,789.51	0.05
Kontanter (DKK) (FX = 1.0000)									
Påløbende BEC rente (DKK)	PLBECRENTE			10.76		10.76	0.00	10.76	0.00
Transaktionskonto (DKK)	TRKONTO			2,888,313.08		2,888,313.08	0.00	2,888,313.08	0.75
SUM Kontanter (DKK)				2,888,323.84		2,888,323.84	0.00	2,888,323.84	0.75
Kontanter (EUR) (FX = 7.4323)									
Tilgodehavende udbytteskat	TILGUDBSKAT	208,673.07		208,673.07		208,673.07	0.00	1,550,931.29	0.40
Transaktionskonto (EUR)	TRKONTO	773,157.93		773,157.93		773,157.93	0.00	5,746,380.34	1.49
Tilskrevne udbytte (EUR)	UDBYTTE	18,174.64		18,174.64		18,174.64	0.00	135,080.29	0.03
SUM Kontanter (EUR)				1,000,005.64		1,000,005.64	0.00	7,432,391.92	1.92
Kontanter (GBP) (FX = 8.8978)									
Transaktionskonto (GBP)	TRKONTO	240,572.06		240,572.06		240,572.06	0.00	2,140,567.16	0.55
Kontanter (NOK) (FX = 0.9593)									
Transaktionskonto (NOK)	TRKONTO	73,997.09		73,997.09		73,997.09	0.00	70,988.90	0.02
Kontanter (SEK) (FX = 0.8352)									
Transaktionskonto (SEK)	TRKONTO	95,280.61		95,280.61		95,280.61	0.00	79,575.11	0.02
Kontanter (USD) (FX = 5.7253)									
Transaktionskonto (USD)	TRKONTO	8,814.75		8,814.75		8,814.75	0.00	50,467.44	0.01
Aktier (CHF) (FX = 6.1227)									
Information Technology									
Software									
Temenos Group AG	CH0012453913	105,675	14.9334	1,578,083.44	15.4000	1,627,395.00	49,311.56	9,964,057.36	2.58
Sum Information Technology				1,578,083.44		1,627,395.00	49,311.56	9,964,057.36	2.58
Financials									
Capital Markets									
GAM Holding AG	CH0102659627	105,188	11.1351	1,171,278.56	10.2000	1,072,917.60	-98,360.96	6,569,156.54	1.70
Sum Financials				1,171,278.56		1,072,917.60	-98,360.96	6,569,156.54	1.70
SUM Aktier (CHF)				2,749,362.00		2,700,312.60	-49,049.40	16,533,213.90	4.28
Aktier (DKK) (FX = 1.0000)									
Industrials									
Construction & Engineering									
FLS Industries B	DK0010234467	10,844	317.7000	3,445,138.80	337.5000	3,659,850.00	214,711.20	3,659,850.00	0.95
Sum Industrials				3,445,138.80		3,659,850.00	214,711.20	3,659,850.00	0.95
SUM Aktier (DKK)				3,445,138.80		3,659,850.00	214,711.20	3,659,850.00	0.95

Forbehold: Der tages forbehold for eventuelle fejl i kurser, renter og udbytter

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Aktier (EUR) (FX = 7.4323)									
Industrials									
Building Products									
Wienerberger AG	AT0000831706	133,163	9.8541	1,312,194.94	6.9690	928,012.95	-384,181.99	6,897,317.03	1.78
Sum Industrials				1,312,194.94		928,012.95	-384,181.99	6,897,317.03	1.78
Consumer Discretionary									
Automobiles									
Rosenbauer International AG	AT0000922554	27,750	32.7679	909,308.86	36.3050	1,007,463.75	98,154.89	7,487,823.20	1.94
Sum Consumer Discretionary				909,308.86		1,007,463.75	98,154.89	7,487,823.20	1.94
Health Care									
Health Care Equipment & Supplies									
Omega Pharma SA	BE0003785020	26,710	34.4500	920,159.50	35.9300	959,690.30	39,530.80	7,132,754.20	1.84
Sum Health Care				920,159.50		959,690.30	39,530.80	7,132,754.20	1.84
Industrials									
Construction & Engineering									
Bauer AG	DE0005168108	53,659	20.4468	1,097,153.21	21.1000	1,132,204.90	35,051.69	8,414,943.09	2.18
Sum Industrials				1,097,153.21		1,132,204.90	35,051.69	8,414,943.09	2.18
Health Care									
Health Care Equipment & Supplies									
Carl Zeiss Meditec AG	DE0005313704	64,437	14.2971	921,262.69	16.3200	1,051,611.84	130,349.15	7,815,947.26	2.02
Sum Health Care				921,262.69		1,051,611.84	130,349.15	7,815,947.26	2.02
Consumer Discretionary									
Media									
CTS Eventim AG	DE0005470306	56,347	23.7600	1,338,804.72	23.2000	1,307,250.40	-31,554.32	9,715,942.51	2.51
Sum Consumer Discretionary				1,338,804.72		1,307,250.40	-31,554.32	9,715,942.51	2.51
Materials									
Chemicals									
Fuchs Petrolub AG	DE0005790406	32,386	31.0000	1,003,966.00	30.1150	975,304.39	-28,661.61	7,248,803.58	1.87
Sum Materials				1,003,966.00		975,304.39	-28,661.61	7,248,803.58	1.87
Financials									
Diversified Finan Service									
Grenkeleasing AG	DE0005865901	25,732	37.2409	958,281.63	39.0000	1,003,548.00	45,266.37	7,458,719.98	1.93
Sum Financials				958,281.63		1,003,548.00	45,266.37	7,458,719.98	1.93



Forbehold: Der tages forbehold for eventuelle fejl i kurser, renter og udbytter

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Industrials									
Machinery									
Pfeiffer Vacuum Technology	DE0006916604	11,313	75.1100	849,719.43	67.6200	764,985.06	-84,734.37	5,685,636.71	1.47
Sum Industrials				849,719.43		764,985.06	-84,734.37	5,685,636.71	1.47
Consumer Discretionary									
Household Durables									
Rational AG	DE0007010803	4,367	174.8000	763,351.60	168.2000	734,529.40	-28,822.20	5,459,279.59	1.41
Sum Consumer Discretionary				763,351.60		734,529.40	-28,822.20	5,459,279.59	1.41
Health Care									
Health Care Providers & Services									
Rhoen Klinikum	DE0007042301	36,008	17.0200	612,856.16	14.7200	530,037.76	-82,818.40	3,939,426.15	1.02
Sum Health Care				612,856.16		530,037.76	-82,818.40	3,939,426.15	1.02
Financials									
Real Estate Management & Development									
Deutsche Wohnen AG	DE000A0HN5C6	146,961	10.0178	1,472,228.99	10.2650	1,508,554.66	36,325.67	11,212,106.26	2.90
Sum Financials				1,472,228.99		1,508,554.66	36,325.67	11,212,106.26	2.90
Consumer Discretionary									
Household Durables									
Joyou AG	DE000A0WMLD8	58,537	10.1600	594,735.92	7.9000	462,442.30	-132,293.62	3,437,033.03	0.89
Sum Consumer Discretionary				594,735.92		462,442.30	-132,293.62	3,437,033.03	0.89
Information Technology									
Semiconductor Equipment & Products									
Aixtron AG	DE000A0WMPJ6	44,515	15.6050	694,656.58	9.8500	438,472.75	-256,183.83	3,258,882.94	0.84
Sum Information Technology				694,656.58		438,472.75	-256,183.83	3,258,882.94	0.84
Financials									
Real Estate Management & Development									
Patrizia Immobilien AG	DE000PAT1AG3	72,064	3.7400	269,519.36	3.4270	246,963.33	-22,556.03	1,835,517.89	0.47
Sum Financials				269,519.36		246,963.33	-22,556.03	1,835,517.89	0.47
Consumer Staples									
Food Products									
Ebro Foods	ES0112501012	96,202	13.3211	1,281,518.62	14.3500	1,380,498.70	98,980.08	10,260,349.51	2.65
Pescanova SA	ES0169350016	49,188	26.4000	1,298,563.20	25.7800	1,268,066.64	-30,496.56	9,424,715.09	2.44
Viscofan S.A.	ES0184262212	46,788	26.3600	1,233,331.68	28.6600	1,340,944.08	107,612.40	9,966,365.73	2.58
Sum Food Products								29,651,430.34	7.67
Sum Consumer Staples				3,813,413.50		3,989,509.42	176,095.92	29,651,430.34	7.67



Forbehold: Der tages forbehold for eventuelle fejl i kurser, renter og udbytter

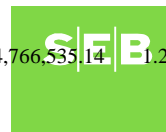
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Consumer Discretionary									
Auto Components									
Nokian Tyres	FI0009005318	29,479	25.8200	761,147.78	24.8800	733,437.52	-27,710.26	5,451,164.35	1.41
Sum Consumer Discretionary				761,147.78		733,437.52	-27,710.26	5,451,164.35	1.41
Industrials									
Machinery									
Outotec Oyj	FI0009014575	44,984	28.6416	1,288,414.39	36.4000	1,637,417.60	349,003.21	12,169,860.70	3.15
Sum Industrials				1,288,414.39		1,637,417.60	349,003.21	12,169,860.70	3.15
Health Care									
Life Sciences Tools & Services									
Eurofins Scientific	FR0000038259	14,660	59.1300	866,845.80	56.3300	825,797.80	-41,048.00	6,137,618.28	1.59
Sum Health Care				866,845.80		825,797.80	-41,048.00	6,137,618.28	1.59
Commodities									
Agricultural									
Vilmorin & Cie	FR0000052516	12,672	77.4300	981,192.96	73.6500	933,292.80	-47,900.16	6,936,558.74	1.79
Sum Commodities				981,192.96		933,292.80	-47,900.16	6,936,558.74	1.79
Industrials									
Machinery									
Faiveley SA	FR0000053142	19,562	50.8500	994,727.70	48.1000	940,932.20	-53,795.50	6,993,337.44	1.81
Sum Industrials				994,727.70		940,932.20	-53,795.50	6,993,337.44	1.81
Utilities									
Gas Utilities									
Rubis	FR0000121253	33,793	39.9150	1,348,847.59	40.4000	1,365,237.20	16,389.60	10,146,920.70	2.62
Sum Utilities				1,348,847.59		1,365,237.20	16,389.60	10,146,920.70	2.62
Health Care									
Health Care Providers & Services									
Orpea	FR0000184798	59,765	30.4800	1,821,639.27	25.1850	1,505,181.52	-316,457.74	11,187,035.91	2.89
Sum Health Care				1,821,639.27		1,505,181.52	-316,457.74	11,187,035.91	2.89
Consumer Staples									
Food Products									
Greencore Group PLC	IE0003864109	946,596	0.5990	567,011.00	0.6300	596,355.48	29,344.48	4,432,322.65	1.15
Sum Consumer Staples				567,011.00		596,355.48	29,344.48	4,432,322.65	1.15
Industrials									
Machinery									
Interpump Group SpA	IT0001078911	123,450	4.4440	548,611.80	5.1950	641,322.75	92,710.95	4,766,535.14	1.23



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Construction & Engineering Trevi Finanziaria SPA	IT0001351383	71,234	8.2300	<u>586,255.82</u>	4.9160	<u>350,186.34</u>	<u>-236,069.48</u>	<u>2,602,707.47</u>	<u>0.67</u>
Sum Industrials				<u>1,134,867.62</u>		<u>991,509.09</u>	<u>-143,358.52</u>	<u>7,369,242.61</u>	<u>1.91</u>
Health Care Pharmaceuticals Diasorin Spa	IT0003492391	35,209	29.9300	<u>1,053,805.37</u>	19.4900	<u>686,223.41</u>	<u>-367,581.96</u>	<u>5,100,252.56</u>	<u>1.32</u>
Sum Health Care				<u>1,053,805.37</u>		<u>686,223.41</u>	<u>-367,581.96</u>	<u>5,100,252.56</u>	<u>1.32</u>
Industrials Transportation Infrastructure Ansaldo STS SpA	IT0003977540	104,873	6.3000	<u>660,699.90</u>	7.3550	<u>771,340.91</u>	<u>110,641.01</u>	<u>5,732,875.65</u>	<u>1.48</u>
Sum Industrials				<u>660,699.90</u>		<u>771,340.91</u>	<u>110,641.01</u>	<u>5,732,875.65</u>	<u>1.48</u>
Information Technology Software Unit 4 NV	NL0000389096	90,329	18.4122	<u>1,663,158.32</u>	18.3000	<u>1,653,020.70</u>	<u>-10,137.62</u>	<u>12,285,828.40</u>	<u>3.18</u>
Sum Information Technology				<u>1,663,158.32</u>		<u>1,653,020.70</u>	<u>-10,137.62</u>	<u>12,285,828.40</u>	<u>3.18</u>
Industrials Building Products Aalberts Industries NV	NL0000852564	94,001	12.8097	<u>1,204,120.19</u>	12.9800	<u>1,220,132.98</u>	<u>16,012.79</u>	<u>9,068,455.35</u>	<u>2.35</u>
Construction & Engineering Imtech NV	NL0006055329	71,878	20.4111	<u>1,467,110.36</u>	20.0150	<u>1,438,638.17</u>	<u>-28,472.19</u>	<u>10,692,462.40</u>	<u>2.77</u>
Sum Industrials				<u>2,671,230.55</u>		<u>2,658,771.15</u>	<u>-12,459.40</u>	<u>19,760,917.76</u>	<u>5.11</u>
SUM Aktier (EUR)				<u>33,345,201.35</u>		<u>32,339,098.60</u>	<u>-1,006,102.74</u>	<u>240,355,499.51</u>	<u>62.16</u>
Aktier (GBP) (FX = 8.8978)									
Materials Chemicals Croda International Plc	GB0002335270	63,278	18.0600	<u>1,142,800.68</u>	18.0400	<u>1,141,535.12</u>	<u>-1,265.56</u>	<u>10,157,175.33</u>	<u>2.63</u>
Sum Materials				<u>1,142,800.68</u>		<u>1,141,535.12</u>	<u>-1,265.56</u>	<u>10,157,175.33</u>	<u>2.63</u>
Information Technology Electronic Equipment & Instruments Rotork PLC	GB0007506958	80,129	17.0519	<u>1,366,349.91</u>	19.3000	<u>1,546,489.70</u>	<u>180,139.79</u>	<u>13,760,388.75</u>	<u>3.56</u>
Sum Information Technology				<u>1,366,349.91</u>		<u>1,546,489.70</u>	<u>180,139.79</u>	<u>13,760,388.75</u>	<u>3.56</u>



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Financials									
Insurance									
St James's Place PLC	GB0007669376	266,493	3.5025	933,391.05	3.2450	864,769.78	-68,621.26	7,694,566.88	1.99
Sum Financials				933,391.05		864,769.78	-68,621.26	7,694,566.88	1.99
Industrials									
Commercial Services & Supplies									
Intertek Group	GB0031638363	26,215	20.1900	529,280.85	20.3500	533,475.25	4,194.40	4,746,767.36	1.23
Sum Industrials				529,280.85		533,475.25	4,194.40	4,746,767.36	1.23
Information Technology									
IT Consulting & Services									
NCC Group Ltd	GB00B01Q GK86	98,010	6.9460	680,779.22	8.3475	818,138.47	137,359.26	7,279,649.82	1.88
Sum Information Technology				680,779.22		818,138.47	137,359.26	7,279,649.82	1.88
Energy									
Oil, Gas & Consumable Fuels									
Petrofac Ltd	GB00B0H2K534	91,385	13.6700	1,249,232.95	14.4100	1,316,857.85	67,624.90	11,717,165.62	3.03
Sum Energy				1,249,232.95		1,316,857.85	67,624.90	11,717,165.62	3.03
Consumer Discretionary									
Distributors									
Inchcape PLC	GB00B61TVQ02	345,588	3.2140	1,110,706.33	2.9340	1,013,955.19	-96,751.14	9,021,991.94	2.33
Sum Consumer Discretionary				1,110,706.33		1,013,955.19	-96,751.14	9,021,991.94	2.33
Industrials									
Road & Rail									
Stagecoach Group PLC	GB00B6YTLS95	284,974	2.9563	842,471.36	2.7180	774,559.33	-67,912.03	6,891,890.40	1.78
Commercial Services & Supplies									
Cape PLC	JE00B5SJJ95	398,857	4.3137	1,720,558.26	3.2800	1,308,250.96	-412,307.30	11,640,583.05	3.01
Sum Industrials				2,563,029.62		2,082,810.29	-480,219.33	18,532,473.45	4.79
SUM Aktier (GBP)				9,575,570.61		9,318,031.66	-257,538.95	82,910,179.14	21.44
Aktier (NOK) (FX = 0.9593)									
Energy									
Energy Equipment & Services									
TGS Nopec Geophysical CO	NO0003078800	80,850	121.0302	9,785,290.94	132.5000	10,712,625.00	927,334.06	10,277,126.02	2.66
Sum Energy				9,785,290.94		10,712,625.00	927,334.06	10,277,126.02	2.66
SUM Aktier (NOK)				9,785,290.94		10,712,625.00	927,334.06	10,277,126.02	2.66



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Aktier (SEK) (FX = 0.8352)									
Consumer Staples									
Personal Products									
Duni AB	SE0000616716	182,632	58.0000	10,592,656.00	54.0000	9,862,128.00	-730,528.00	8,236,512.86	2.13
Sum Consumer Staples				10,592,656.00		9,862,128.00	-730,528.00	8,236,512.86	2.13
Financials									
Diversified Financial Services									
Intrum Justitia AB	SE0000936478	131,699	93.0000	12,248,007.00	107.7500	14,190,567.25	1,942,560.25	11,851,477.65	3.06
Sum Financials				12,248,007.00		14,190,567.25	1,942,560.25	11,851,477.65	3.06
SUM Aktier (SEK)				22,840,663.00		24,052,695.25	1,212,032.25	20,087,990.51	5.20
TOTAL								386,676,962.96	100.00

The logo for SEB, consisting of the letters 'SEB' in white on a green square background.