

INV.F. LÆGERNES PENSIONSINVEST

Beholdningsoversigt pr. 31.12.2011

LPI Obligationer HY Globale II

Papirnavn	Markedsværdi (1000 DKK)		Markedsværdi (1000 DKK)	
	Kurs 31.12.2011	31.12.2011	Kurs 31.12.2010	31.12.2010
Aktier				
USD 555,485 pr 31-12-2010				
10,000% Las Vegas Sands Corp	-	-	112,00	498
CIT Group Inc.	-	-	47,10	2.093
SPECTRUM BRANDS HOLDING INC	-	-	31,17	818
Aktier i alt				3.409
Obligationer				
EUR 743,233419 pr 31-12-2011 (745,207336 pr 31-12-2010)				
11,750% Wind Acq 15/07/17	82,25	611	-	-
4,500% Tokyo Elect. 24/03/14	89,49	665	-	-
4,750% Citigroup Inc 10/02/19	81,50	3.029	-	-
5,369% HSBC Cap Perpetual	88,00	3.270	-	-
6,000% GMAC Canada 23/05/12	-	-	100,75	938
6,250% Chesapeake 15/01/17	-	-	101,13	1.884
6,375% Telenet Lux 15/11/20	-	-	101,07	941
6,750% Goodyear Dunl 15/04/19	94,00	2.620	-	-
6,750% Owens.Brockw. 01.12.14	-	-	102,56	1.911
6,875% NALCO CO 15/01/19	113,25	1.052	103,69	966
7,000% Sunrise Comm. 31/12/17	104,00	773	-	-
7,125% Conti-Gummi 15/10/18	100,81	937	103,09	960
7,375% CONVATEC HEAL 15/12/17	97,50	906	101,75	948
7,375% Greif Lux 15/07/21	98,50	732	-	-
7,375% WIND ACQUIS 15/02/18	85,88	4.149	101,49	5.294
7,500% Conti-Gummi F 15/09/17	102,25	950	104,63	975
7,500% GMAC BV 21/04/15	95,50	4.259	-	-
7,500% Heidelbergcem.03/04/20	95,63	1.421	-	-
7,500% Jarden Corp 15/01/20	98,00	910	103,00	959
7,500% Kabel BW Ers 15/03/19	103,75	771	-	-
7,625% Consol Glass 15/04/14	-	-	102,50	1.910
7,625% Rockwood Spec.15.11.14	102,00	1.895	103,00	1.919
7,750% LEVI STRAUSS 15/05/18	92,25	1.543	102,25	952
7,750% Peermont Glob 30/04/14	81,00	1.505	87,00	2.431
7,750% Smurfit Kappa 15/11/19	-	-	105,75	985
7,875% Hertz Corp 01/01/14	-	-	101,88	949
8,000% Beverage Pack 15/12/16	-	-	100,38	1.870
8,000% Clondalkin 15.03.14	-	-	95,75	1.784
8,000% HeidelbergCem 31/01/17	-	-	107,01	997
8,000% Ziggo Bond 15/05/18	101,38	942	103,57	965
8,125% UPC Germany 01/12/17	103,25	959	106,51	992
8,375% UPC Holding 15/08/20	94,25	1.051	104,00	2.906
8,500% Alcatel-Luc. 15/01/16	84,50	2.512	97,18	905
8,500% Hertz Hold. 31/07/15	-	-	107,88	2.010
8,625% Grohe Hldg. 01.10.14	-	-	102,50	3.819
8,750% ARDAGH GL FIN 01/02/20	86,00	799	100,50	936
8,750% Foodcorp 01/03/18	85,00	632	-	-
8,875% MARK IV EURO/ 15/12/17	101,50	1.132	-	-
8,875% Nara Cable 01/12/18	-	-	96,38	898
9,000% Hapag-Lloyd 15/10/15	-	-	107,88	1.005
9,000% Nalco Co. 15.11.13	-	-	102,50	1.910
9,250% Ardagh Pack. 15/10/20	89,00	1.323	103,12	961
9,250% Impress Hldgs 15/09/14	-	-	104,63	975
9,500% Beverage Pack 15/06/17	78,00	2.174	102,25	2.857
9,500% Cognis Gmbh 15.05.14	-	-	103,28	1.924
9,500% Heidelbergcem 15/12/18	104,63	5.832	-	-
9,500% Momentive Per 15/01/21	-	-	103,75	966
9,500% Momentive Per 15/01/21	70,49	655	-	-
9,625% Oxea Fin. 15/07/17	-	-	111,75	1.041
9,625% UPC Germany 01/12/19	103,25	959	110,25	1.027
9,750% Catalent Phar 15/04/17	-	-	99,00	1.844
9,750% EC Finance 01/08/17	-	-	-	1.011
9,875% Capsugel Fin. 01/08/19	101,25	753	-	-
Float% Calcipar 01/07/14	89,00	2.977	92,50	1.723
10,750% EN Germany 15/11/15	90,94	1.690	100,75	938
11,000% ATU AutoTeile 15/05/14	81,25	906	101,50	945
11,000% ISS Financing 15/06/14	-	-	110,42	1.029
6,875% OIEuropeanGroup31/03/17	-	-	104,38	972
Float BCM Ireland 15/08/16	-	-	46,96	437
Float% Belvedere 15/05/13	-	-	25,50	475
Float% Carlson 01/05/15	82,87	1.540	96,29	1.794
Float% Grohe Hldgs 15/01/14	-	-	97,00	904
Float% Impress Hldgs 15/09/13	-	-	99,91	1.861
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
0,000% CHECKOUT HOLD 15/11/15	53,50	383	59,28	412
10,000% Smithfield F 15/07/14	-	-	115,75	804

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	31.12.2011	31.12.2011	31.12.2010
Obligationer			
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)			
10,500% ETM 01/12/19	100,50	863	-
11,500% AFFINITY 01/12/16	-	-	98,75
2,500% Chesapeake 15/05/37	90,50	1.295	-
4,250% MGM Mirage 15/04/15	94,50	812	-
4,875% Amer Gen Fin 15/07/12	-	-	93,00
5,000% FORD MOTOR CR 15/05/18	98,88	1.132	-
5,050% Transocean In 15/12/16	102,15	585	-
5,250% CIT Group Inc 01/04/14	101,92	3.501	-
5,250% WPX Energy 15/01/17	101,00	289	-
5,375% GMAC INC 06/06/11	-	-	100,82
5,512% RBS Cap. PERP	51,00	730	-
5,625% Intl. Lease 20/09/13	-	-	100,25
5,750% BALL CORP 15/05/21	104,25	2.089	-
5,750% Fresenius Med 15/02/21	100,38	1.724	-
5,750% Intl Lease Fi 15/05/16	94,00	2.960	-
5,750% Newfield Exp. 30/01/22	109,00	1.560	-
5,950% NEXTEL COMM 15/03/14	-	-	98,70
6,000% Host Hotels 10/01/21	102,75	882	-
6,000% Host Hotels&R 01/11/20	102,75	294	-
6,000% MYLAN INC 15/11/18	-	-	98,50
6,000% Peabody Energ 15/11/18	102,50	1.467	-
6,000% Puget Energy 01/09/21	103,66	2.077	-
6,000% Sprint Nextel 01/12/16	82,75	1.184	99,25
6,110% Merrill Lynch 29/01/37	79,72	456	-
6,125% Delphi Corp 15/05/21	103,50	1.481	-
6,125% Empresa Ener. 10/11/21	101,73	2.330	-
6,125% Health Man. 15/04/16	-	-	101,25
6,125% Mohegan Triba 15.02.13	67,75	970	83,00
6,250% Amerigas Corp 20/08/19	104,00	595	-
6,250% Citizens Comm 15/01/13	-	-	105,50
6,250% Crown Amer 01/02/21	105,00	751	-
6,250% Meritage Home 15.03.15	-	-	100,38
6,250% NV Energy Inc 15/11/20	105,88	1.516	-
6,250% Peabody Energ 15/11/21	104,00	1.786	-
6,250% Tenet Health. 01/11/18	100,50	2.302	-
6,267% Lloyds Tsb Perpetual	56,50	323	71,00
6,375% Consol Energy 01/03/21	101,50	726	-
6,375% Davita Inc 01/11/18	103,93	1.488	-
6,375% Denbury Res 15/08/21	102,75	1.324	-
6,375% FMG Resource 01/02/16	96,70	830	99,50
6,375% Hanesbrands 15/12/20	100,25	1.722	-
6,375% Las Veg Sands 15.02.15	101,50	581	101,55
6,375% Transocean In 15/12/21	106,44	609	-
6,375% Hca Inc. 15.1.2015	-	-	99,00
6,450% Centurylink 15/06/21	103,03	3.834	-
6,450% Lucent Tech. 15.03.29	-	-	78,00
6,463% AXA SA 49	64,75	1.946	-
6,500% CCO Holdings 30/04/21	101,50	1.743	-
6,500% CGG Veritas 01/06/21	98,00	2.244	-
6,500% Concho Resour 15/01/22	104,00	595	-
6,500% DRESSER-RAND 01/05/21	102,75	1.471	-
6,500% El Paso Corp. 15/09/20	-	-	100,35
6,500% Fresenius Med 15/09/18	106,50	305	-
6,500% HCA Inc. 15/02/20	103,75	4.752	-
6,500% Lin Televisn. 15/05/13	100,38	828	100,50
6,500% Linn Energy 15/05/19	98,00	561	-
6,500% Linn Energy 15/05/19	95,25	818	-
6,500% Precision 15/12/21	102,50	293	-
6,500% Regency Energ 15/07/21	103,25	1.182	-
6,500% SM Energy Co 15/11/21	103,50	593	-
6,500% Valeant Pharm 15/07/16	98,82	849	-
6,625% CB Rich. 15/10/20	-	-	99,44
6,625% CB Rich. 15/10/20	104,25	746	-
6,625% Chesapeake En 15/08/20	107,09	766	101,50
6,625% Davita Inc 01/11/20	-	-	100,50
6,625% EchoStar Dbs 01.10.14	-	-	103,25
6,625% Ford Motor 15/08/17	110,91	4.127	104,26
6,625% GEO GROUP 15/02/21	101,00	723	-
6,625% GMAC INC 15/05/12	-	-	104,00
6,625% Intl Lease F 15/11/13	-	-	101,79
6,625% Lamar Media 15/08/15	-	-	101,50
6,625% Lifepoint Ho. 01/10/20	-	-	99,75
6,625% Limited Brand 01/04/21	110,16	2.207	-
6,625% MGM Mirage 15/07/15	95,77	1.097	93,63
6,625% Newfield Ex 15/04/16	-	-	103,25
6,625% Plains Explor 01/05/21	105,50	2.869	-
6,625% Scotts Miracl 15/12/20	-	-	100,50
6,625% Sears Holding 15/10/18	-	-	93,00
6,625% Unit Corp 15/05/21	100,25	861	-

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Obligationer				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
6,750% Boyd Gaming 15.04.14	-	-	98,38	683
6,750% CSC Holdings 15/11/21	105,75	1.211	-	-
6,750% Dish DSB 01/06/21	109,25	4.691	-	-
6,750% Felcor Esrow 01/06/19	96,50	2.072	-	-
6,750% GENERAL MOT 01/06/18	103,04	885	-	-
6,750% GMAC INC 01/12/14	103,78	1.485	105,38	1.463
6,750% Hca Inc. 15.07.13	-	-	102,09	1.418
6,750% Host Marriot 01/06/16	103,25	1.478	-	-
6,750% KEY ENERGY SE 01/03/21	99,50	712	-	-
6,750% Kraton Polym 01/03/19	98,70	1.130	-	-
6,750% Markwest Ene. 01/11/20	-	-	100,25	696
6,750% MGM MIRAGE 01/09/12	-	-	100,00	694
6,750% Penn National 01.03.15	-	-	103,25	717
6,750% Plains Expl. 01/02/22	104,25	1.791	-	-
6,750% Range 01/08/20	111,26	796	103,35	718
6,875% Chesapeake 15/11/20	107,00	613	-	-
6,875% FMG Resources 01/02/18	94,70	1.762	99,38	1.380
6,875% Genl. Motors 15.09.11	-	-	102,65	713
6,875% GMAC INC 15/09/11	-	-	103,50	1.437
6,875% Huntington 15/03/18	98,50	705	-	-
6,875% Inergy LP 01/08/21	100,50	1.059	-	-
6,875% Inergy Lp 15.12.14	-	-	102,10	709
6,875% Jones GRP/APP 15/03/19	87,38	1.751	-	-
6,875% MPT Oper Part 01/05/21	99,63	2.282	-	-
6,875% Nextel Comm 31.10.13	-	-	100,13	1.390
6,875% Quicksilver 15/04/15	-	-	97,85	1.359
6,875% Sally Holding 15/11/19	105,00	1.202	-	-
6,875% Sprint capital15/11/28	-	-	86,00	1.791
6,875% UNIVISION COM 15/05/19	97,00	1.388	-	-
6,875% Valeant Pharm 01/12/18	100,25	2.152	99,00	687
6,875% Videotron 15.01.14	-	-	101,60	1.411
6,900% Springleaf 15/12/17	72,00	1.620	-	-
7,000% Arch Coal Inc 15/06/19	102,50	2.054	-	-
7,000% CIT Gr INC 02/05/16	100,13	3.153	-	-
7,000% CIT Group 01/05/14	-	-	102,00	708
7,000% CIT Group 01/05/15	-	-	100,25	696
7,000% CIT Group 01/05/16	-	-	100,00	2.777
7,000% CIT Group 02/05/17	100,00	4.294	-	-
7,000% CIT Group Inc 01/05/17	-	-	98,45	4.102
7,000% Dean Foods 01/06/16	-	-	94,25	1.309
7,000% Edison Miss. 15/05/17	61,00	1.397	80,13	556
7,000% Equinix Inc 15/07/21	106,95	306	-	-
7,000% Ford Motor Cr 15/04/15	108,00	773	107,25	745
7,000% Ford Motor Cr.01.10.13	-	-	108,75	1.510
7,000% Inergy LP 01/10/18	102,75	735	-	-
7,000% Inergy LP/FIN 01/10/18	-	-	101,25	703
7,000% Interline Bra.15/11/18	104,55	898	-	-
7,000% Seagate HDD C 01/11/21	103,00	590	-	-
7,000% TRW Automotiv 15/03/14	-	-	107,50	746
7,000% Valeant Pharm 01/10/20	-	-	99,00	687
7,000% Whiting Petro 01/02/14	-	-	105,50	733
7,125% Allison Inc. 15/05/19	98,50	1.410	-	-
7,125% Amerigas P 20/05/2016	-	-	101,81	707
7,125% Boise Cascade 15.10.14	-	-	99,20	689
7,125% Cimarex Energ 17/05/15	104,79	750	102,50	712
7,125% Cooper Cos 15/2/15	-	-	103,50	1.437
7,125% Copano Energy 01/04/21	101,75	728	-	-
7,125% Crown Castle 01/11/19	108,50	621	106,25	738
7,125% FRAC TECH 15/11/18	-	-	101,75	1.413
7,125% Qwest Commun. 01/04/18	104,50	748	-	-
7,125% Qwest communicat1/4/18	-	-	103,75	720
7,125% SESI LLC 15/12/21	105,25	603	-	-
7,200% Edison M.E. 15/05/19	64,50	1.259	77,38	1.075
7,250% Amrigas Partn 20/05/15	-	-	103,19	717
7,250% Antero Res. 01/08/19	103,00	590	-	-
7,250% Arch Coal Inc 15/06/21	103,25	296	-	-
7,250% Calpine Corp 15/10/17	105,50	4.228	-	-
7,250% CCO HLDGS 30/10/17	105,50	755	102,00	708
7,250% Chesapeake En 15/12/18	109,40	783	104,50	726
7,250% Constel. Br. 15/05/17	110,00	630	105,75	1.469
7,250% Corelogic Inc 01/06/21	96,25	2.755	-	-
7,250% Covanta Hold. 01/12/20	-	-	100,75	700
7,250% Dolphin Subs 15/10/21	108,25	3.099	-	-
7,250% El Paso 01/06/18	-	-	106,06	736
7,250% Endo Pharmac. 15/01/22	106,88	1.836	-	-
7,250% Ford Motor Cre25.10.11	-	-	103,75	2.882
7,250% Forest Oil 15/06/19	102,50	587	-	-
7,250% GMAC INC 02/03/11	-	-	100,63	1.397
7,250% HCA Inc 15/09/20	106,00	759	105,00	729

LPI Obligationer HY Globale II

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	31.12.2011	31.12.2011	31.12.2010	31.12.2010
Obligationer				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
7,250% Intelsat Jack 01/04/19	101,75	2.185	-	-
7,250% Intelsat Jack 15/10/20	-	-	101,50	705
7,250% Ipalco enter 01/04/16	-	-	107,25	1.489
7,250% Nrg Energy 01/02/14	-	-	102,16	2.837
7,250% Stora Enso 15/04/36	82,00	1.056	-	-
7,375% American Gree 01/12/21	102,25	878	-	-
7,375% CCO HLDGS LLC 01/0/20	106,25	1.217	-	-
7,375% Cinemark USA 15/06/21	102,00	292	-	-
7,375% Dresser R 01/11/14	-	-	103,00	1.430
7,375% Elizabeth Ard 15/03/21	104,00	744	-	-
7,375% E-trade fin 15/9/13	-	-	100,00	694
7,375% HEALTH MAN 15/01/20	101,07	1.157	-	-
7,375% Mueller Water 01/06/17	93,00	1.331	97,06	1.348
7,375% NRG Energy 01/02/16	-	-	103,50	1.437
7,375% Peabody 01/11/16	111,50	798	110,65	768
7,375% Sungard Data 15/11/18	-	-	101,00	1.403
7,375% Sungard Data 15/11/18	102,88	1.472	-	-
7,375% THOMPSON CREK 01/06/18	90,85	1.821	-	-
7,375% Warner Music 15.04.14	-	-	95,50	1.989
7,375% Weyerhaeuser 15/03/32	101,45	1.743	-	-
7,450% Ford Motor Com16/07/31	118,50	4.240	-	-
7,500% Ally Financ. 15/09/20	103,28	887	-	-
7,500% Dynegy Hold. 01/06/15	-	-	78,53	1.091
7,500% Energy Trans. 15/10/20	108,75	1.557	103,25	717
7,500% Exco Resour. 15/09/18	-	-	98,15	682
7,500% Fosun Intl. 12/05/16	87,00	996	-	-
7,500% HCA Inc. 15/02/22	103,75	5.049	-	-
7,500% Intelsat Jack 01/04/21	101,38	1.451	-	-
7,500% Jarden Corp 01/05/17	106,50	762	105,50	733
7,500% Jarden Corp 15/01/20	107,00	613	-	-
7,500% MGM Mirage 01/06/16	98,33	2.815	92,53	1.927
7,500% Pinnacle Ent. 15/06/15	-	-	100,38	2.091
7,500% PioneerNatur. 15/01/20	117,04	838	110,30	766
7,500% POLYPORE INT 15/11/17	-	-	102,50	712
7,500% Polypore Int. 15/11/17	101,50	726	-	-
7,500% Qwest Commun. 15/02/14	-	-	101,13	2.809
7,500% Sandridge Ene 15/03/21	99,25	994	-	-
7,500% Spirit Aero 01/10/17	108,50	777	103,25	717
7,500% Windstream Co 01/06/22	97,50	837	-	-
7,5043% VIMPELCOM HL 01/03/22	84,50	1.935	-	-
7,625% Acco Brands 15.08.15	102,50	1.467	99,53	1.382
7,625% AK Steel Corp 15/05/20	97,50	1.116	-	-
7,625% Aleris Intl. 15/02/18	97,63	279	-	-
7,625% Citycenter 15/01/16	103,00	295	-	-
7,625% Crown Amer. 15/05/17	109,63	1.569	107,50	1.493
7,625% Del Monte Cor 15/02/19	97,25	2.088	-	-
7,625% Fidelity Nat 15/07/17	108,75	778	-	-
7,625% Fidelity Nat. 15/07/17	-	-	105,75	734
7,625% Headwaters 01/04/19	89,00	637	-	-
7,625% HilcorpEnergy 15/04/21	-	-	103,75	720
7,625% MGM Mirage 15/01/17	96,20	551	-	-
7,625% NRG Energy 15/01/18	102,35	4.688	-	-
7,625% Service Corp 01/10/18	-	-	105,00	1.458
7,625% SPX Corp 15/12/14	-	-	109,50	760
7,625% Suncoke Energ 01/08/19	102,29	586	-	-
7,625% Tutor Perini 01/11/18	-	-	101,00	701
7,625% XM Satellite 01/11/18	105,50	1.208	103,75	720
7,750% AES Corp. 15/10/15	110,23	2.209	106,57	2.220
7,750% America Axle 15/11/19	99,75	857	-	-
7,750% Basic Energy 15/02/19	102,70	1.617	-	-
7,750% Cascades Inc. 15/12/17	-	-	104,75	727
7,750% Case New Holl 01/09/13	-	-	108,72	1.510
7,750% Casella Waste 15/02/19	98,25	1.969	-	-
7,750% CITADEL BROAD 15/12/18	-	-	100,00	694
7,750% Djo Fin LLC 15/04/18	77,25	442	-	-
7,750% Dynegy Hold. 01/06/19	-	-	67,00	1.396
7,750% EchoStar db 31/5/15	110,50	791	106,50	739
7,750% Edison Miss 15/06/16	-	-	90,00	1.250
7,750% Geo Group 15/10/17	106,50	762	105,75	734
7,750% GREAT LAKES 15/12/13	-	-	100,50	1.396
7,750% Healthsouth C 15/09/22	99,60	570	-	-
7,750% Isle Capri Ca 15/03/19	91,50	655	-	-
7,750% Linn Energy 01/02/21	-	-	103,00	1.430
7,750% Linn Energy 01/02/21	104,06	2.234	-	-
7,750% Memc Electron 01/04/19	69,88	1.200	-	-
7,750% Merrill Lynch 14/05/38	95,42	1.639	-	-
7,750% Michaels Inc 01/11/18	-	-	100,25	696
7,750% Nielsen Fin. 15/10/18	-	-	104,00	1.444
7,750% Nielsen Finan 15/10/18	108,88	312	-	-

LPI Obligationer HY Globale II

Papirnavn	Kurs		Markedsværdi (1000 DKK)	
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
Obligationer				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
7,750% Plains Expl 15/06/15	-	-	105,45	1.464
7,750% Polymer Gr 01/02/19	104,00	744	-	-
7,750% Quebecor med. 15/03/16	-	-	103,75	1.441
7,750% Seagate HDD 15/12/18	-	-	100,00	694
7,750% Smithfield 01/07/17	-	-	107,50	1.493
7,750% Smithfield 15/05/13	-	-	106,50	1.479
7,750% Tenneco 15/08/18	106,00	1.821	-	-
7,750% Tenneco 15/08/18	-	-	106,50	739
7,750% Transdigm Inc 15/12/18	108,25	2.324	-	-
7,750% Transdigm Inc 15/12/18	-	-	-	2.099
7,750% Warner Chilc. 15/09/18	-	-	101,50	1.410
7,750% WYNN LASVEGAS 15/08/20	-	-	108,50	753
7,800% El Paso Ener. 01.08.31	115,02	823	100,75	700
7,800% Liberty Group 15/03/37	88,50	1.520	-	-
7,875 MOBILE MINI 01/12/20	-	-	104,00	722
7,875% AFFINION GR 15/12/18	85,00	2.433	-	-
7,875% Aguila 3 SA 31/01/18	97,50	837	-	-
7,875% American Axle 01/03/17	-	-	101,50	2.114
7,875% CCO HLDGS 30/04/18	107,13	767	104,00	722
7,875% Csc Holdings 15.02.18	110,73	317	-	-
7,875% Dish Dbs corp1/9/19	113,31	811	104,50	726
7,875% Fidelity Int. 15/07/20	108,38	776	-	-
7,875% Fidelity Nati 15/07/20	-	-	106,25	738
7,875% Frontier Comm 15/04/15	103,00	737	110,06	764
7,875% HCA Inc 15/02/20	107,64	3.390	109,14	1.516
7,875% Inverness Med 01/02/16	-	-	102,25	710
7,875% Mobile Mini 01/12/20	101,50	726	-	-
7,875% Omnova Solut 01/11/18	-	-	101,25	703
7,875% Omnova Solut 01/11/18	87,00	1.121	-	-
7,875% Orascom Tele. 08/02/14	-	-	94,50	1.312
7,875% Perry Ellis 01/04/19	99,45	1.423	-	-
7,875% Reynolds 15/08/19	103,75	891	-	-
7,875% RRI EnergyInc 15/06/17	-	-	96,50	670
7,875% Trinidad Dril 15/01/19	103,50	1.185	101,50	705
7,875% Univercion Co 01/11/20	-	-	104,00	722
7,875% Windstream Co 01/11/17	108,75	3.113	105,63	2.934
8,000% Aes corp 15/10/17	111,42	1.595	-	-
8,000% ALLBRITTON 15/05/18	100,50	719	101,25	703
8,000% Ally Finl Inc 15/03/20	105,57	1.511	-	-
8,000% Ccm Merger 01.08.13	-	-	97,75	679
8,000% CHS/Community 15/11/19	99,25	2.841	-	-
8,000% Chukchansi 15.11.13	65,00	465	67,00	465
8,000% EV Energy 15/04/19	102,25	732	-	-
8,000% Ford Motor 15/12/16	112,75	3.228	-	-
8,000% GMAC INC 01/11/31	97,50	698	106,57	740
8,000% Hanesbrands 15/12/16	-	-	106,00	736
8,000% Iron Mountain 15/06/20	-	-	105,01	729
8,000% Longview Fibre01/06/16	100,50	1.151	-	-
8,000% Qwest Commu. 01/10/15	-	-	108,00	750
8,000% Rite Aid Corp 15/08/20	111,50	1.277	-	-
8,000% San pasqual 15/9/13	-	-	100,63	1.397
8,000% Sandridge E. 01/06/18	101,50	872	102,00	708
8,000% Service Corp 15/11/21	112,00	802	105,50	733
8,000% STHI Holding 15/03/18	103,25	739	-	-
8,000% Tenet Health 01/08/20	100,50	1.438	-	-
8,000% Terex Corp. 15/11/17	99,74	1.142	-	-
8,000% Vanguard Inc. 01/02/18	-	-	103,00	1.430
8,050% Freescale Sem 01/02/20	94,50	541	-	-
8,125% ALTRA HOLDING 01/12/16	106,50	762	104,79	728
8,125% CCO HLDGS 30/04/20	110,00	630	-	-
8,125% Emergency Med 01/06/19	100,25	1.722	-	-
8,125% Equinix Inc 01/03/18	111,93	801	-	-
8,125% Florida East 01/02/17	99,25	710	-	-
8,125% Healthsouth C 15/02/20	99,80	571	107,75	748
8,125% Kodiak Oil 01/12/19	103,75	891	-	-
8,125% Park-Ohio Ind 01/04/21	99,00	1.417	-	-
8,125% Sealed Air Co 15/09/19	110,00	1.260	-	-
8,125% Tenneco Inc 15/11/15	-	-	106,50	739
8,125% UPC Germany 01/12/17	106,13	760	105,00	729
8,125% Windstram cor 01/08/13	-	-	110,23	1.531
8,175% American Intl 15/05/58	-	-	105,00	729
8,250% B-Corp Merger 01/06/19	94,50	1.353	-	-
8,250% Berry Plastic 15/11/15	-	-	105,25	1.462
8,250% Central Garde 01/03/18	-	-	101,26	703
8,250% Chaparral 01/09/21	100,60	864	-	-
8,250% Chrysler GP 15/06/21	89,00	3.057	-	-
8,250% Cloud Peak 15/12/17	-	-	107,88	749
8,250% Commscope Inc 15/01/19	100,50	2.877	-	-
8,250% Consol Energy 01/04/20	109,50	1.567	-	-

LPI Obligationer HY Globale II

Papirnavn	Kurs		Markedsværdi (1000 DKK)	
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
Obligationer				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
8,250% Consol Energy 01/04/20	-	-	108,50	1.507
8,250% Conti Res 01/10/19	113,34	811	109,50	760
8,250% Energy Partn. 15/02/18	96,50	641	-	-
8,250% First Data 15/01/21	90,00	1.417	94,44	1.705
8,250% Frontier Comm 15/04/17	104,75	1.499	109,75	762
8,250% Graham Pack 01/01/17	-	-	104,50	2.177
8,250% INTL LEASE FI 15/12/20	-	-	103,50	2.875
8,250% Navistar Corp 01/11/21	106,25	1.947	107,19	1.489
8,250% Pinnacle Food 01/09/17	-	-	103,25	717
8,250% Ply Gem Indu. 15/02/18	88,63	761	-	-
8,250% Prestige Br. 01/04/18	-	-	104,00	722
8,250% Prestige Br. 01/04/18	103,00	737	-	-
8,250% Quicksilver 1/8/15	-	-	103,25	1.434
8,250% RAC Equip Ren 01/02/21	101,50	581	-	-
8,250% Reynolds Gr. 15/02/21	87,50	1.879	-	-
8,250% Sealy Mattrs. 15.06.14	-	-	102,63	1.425
8,300% Ally Financ. 12/02/15	-	-	107,25	1.489
8,375% Comstock Res 15/10/17	-	-	101,75	707
8,375% Constellat Br 15/12/14	112,38	2.413	109,51	2.281
8,375% Dynego Hld 01/05/16	-	-	75,10	521
8,375% Eagle Rock En 01/06/19	100,50	1.151	-	-
8,375% Key Energy 01/12/14	-	-	106,00	1.472
8,375% LinTelevision 15/04/18	97,88	560	-	-
8,375% MU finance 01/02/17	104,00	2.977	101,75	4.239
8,375% Novelis Inc 15/12/17	-	-	104,00	722
8,375% Novelis Inc. 15/12/17	106,75	611	-	-
8,375% Park.Ohio 15.11.14	-	-	102,24	710
8,375% Peninsula 15/08/15	107,00	1.532	-	-
8,375% Virgin Media 15/10/19	110,00	2.362	109,50	2.281
8,500% CDW LLC/CDW 01/04/19	101,00	1.735	-	-
8,500% CSC Holdings 15/04/14	-	-	110,50	767
8,500% CSC Holdings 15/06/15	-	-	109,00	2.271
8,500% Expro Finance 15/12/16	-	-	96,00	2.000
8,500% Forest Oil 15/02/14	-	-	109,75	1.524
8,500% Frontier Comm 15/04/20	104,55	748	110,00	764
8,500% HCA Inc. 15/04/19	110,50	316	109,13	758
8,500% Intelsat Jack 01/11/19	-	-	109,25	1.517
8,500% Intelsat Jack 01/11/19	105,25	1.506	-	-
8,500% Manitowoc 01/11/20	105,63	756	107,00	743
8,500% OGX PETRO GAS 01/06/18	98,50	2.256	-	-
8,500% Plastipak 15.12.15	102,50	734	103,50	719
8,500% RBS 01/05/18	106,25	1.825	106,25	3.689
8,500% UNIVISION COM 15/05/21	91,50	655	-	-
8,500% Yankee Acq 15/02/15	-	-	101,50	1.410
8,625% Breitburn 15/10/20	-	-	101,00	701
8,625% Breitburn En. 15/10/20	104,00	893	-	-
8,625% Cablevision 15/09/17	111,83	960	110,00	1.528
8,625% CSC Holdings 15/02/19	116,00	830	114,00	792
8,625% Eagle Parent 01/05/19	96,00	824	-	-
8,625% Exide Tech. 01/02/18	77,50	555	-	-
8,625% GCI Inc. 15/11/19	-	-	108,75	755
8,625% Huntsman Int. 15/03/21	-	-	108,50	2.260
8,625% Huntsman Int. 15/03/21	106,00	2.276	-	-
8,625% INTL Lease 15/09/15	103,00	1.474	-	-
8,625% Regal Cinemas 15/07/19	108,00	773	106,25	738
8,625% ROOFING SUPP 01/12/17	102,50	522	-	-
8,625% Stone Energy 01/02/17	104,45	748	102,35	711
8,625% West Corp 01/10/18	101,50	291	-	-
8,625% Windstream 01/08/16	-	-	105,50	733
8,750% Dematic 01/05/16	99,25	2.273	-	-
8,750% Entravision 01/08/17	98,50	282	-	-
8,750% First Data 15/01/22	86,50	3.838	97,25	1.756
8,750% INTL Lease 15/03/17	-	-	107,50	1.493
8,750% INTL Lease 15/03/17	105,13	602	-	-
8,750% Level 3 Fin. 15/02/17	102,01	1.460	92,63	643
8,750% Markwest Ener 15/04/18	-	-	107,25	745
8,750% Novelis Inc 15/12/2020	107,00	1.532	-	-
8,750% Novelis Inc. 15/12/20	-	-	104,25	1.448
8,750% Oppenheimer H 15/04/18	96,06	687	-	-
8,750% Pinnacle Ent. 15/05/20	98,50	2.115	-	-
8,750% Sandridge 15/01/20	103,75	594	103,25	717
8,750% Verso Paper 01/02/19	64,92	557	-	-
8,875% Claire's ESC 15/03/19	76,50	1.533	-	-
8,875% Community H. 15/07/15	104,00	2.507	105,25	731
8,875% Digicel Group 15/01/15	99,00	709	101,50	705
8,875% Hexion US Fin 01/02/18	94,25	809	107,25	1.489
8,875% Ingles markets 15/5/17	105,69	605	107,75	748
8,875% Nexstar Miss. 15/04/17	102,50	587	-	-
8,875% Palace Ent Ho 15/04/17	99,75	857	-	-

LPI Obligationer HY Globale II

Papirnavn	Kurs		Markedsværdi (1000 DKK)	
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
Obligationer				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
8,875% Tenet Healthc 01/07/19	114,75	1.314	-	-
8,875% TRWAutomotive 01/12/17	-	-	112,50	781
8,875% Univ City De 15/11/15	-	-	106,50	1.479
9,000% Affinia Group 30/11/14	-	-	103,25	717
9,000% Alere Inc 15/05/16	-	-	103,50	719
9,000% BUMBLE BEE AC 15/12/17	102,00	555	100,00	694
9,000% Clear Channel 01/03/21	84,00	1.202	-	-
9,000% CNO Financial 15/01/18	-	-	100,75	700
9,000% FreseniusUSFin15/07/15	-	-	115,00	1.597
9,000% Georgia Corp. 15/01/17	-	-	109,00	757
9,000% Hub Intl Hold 15/12/14	100,75	577	101,75	707
9,000% IGATE CORP 01/05/16	103,75	505	-	-
9,000% NBTY Inc 01/10/18	110,88	793	-	-
9,000% NBTY Inc 01/10/18	-	-	107,25	745
9,000% Neiman Marcus 15/10/15	-	-	105,00	1.458
9,000% Pinafore LLC 01/10/18	-	-	108,50	753
9,000% Proquest LLC 15/10/18	81,50	583	103,50	719
9,000% Reynolds Grp 15/04/19	95,50	2.734	102,25	710
9,000% Sprint Nextel 15/11/18	105,25	2.410	-	-
9,000% Tenet Health. 01/05/15	-	-	110,01	2.292
9,000% Tomkins LLC 01/10/18	111,38	721	-	-
9,125% Cedar Fair LP 01/08/18	-	-	108,13	751
9,125% Cedar LP 01/08/18	108,50	777	-	-
9,125% Digicel Group 15/01/15	98,50	1.551	101,75	2.120
9,125% Regal Entert. 15/08/18	108,00	773	-	-
9,125% Snoqualmie 01/02/15	97,00	1.111	95,50	1.326
9,125% Syniverse 15/01/19	-	-	103,75	720
9,125% US Onc. ESC 15/08/17	0,00	0	-	-
9,125% US Oncology 15/08/17	-	-	123,25	3.423
9,250% Air Canada 01/08/15	88,00	1.511	105,50	1.465
9,250% Amer.Axle&MFG 15/01/17	109,00	624	-	-
9,250% Ameristar Cas 01/06/14	-	-	107,50	746
9,250% Armored Auto 01/11/18	77,75	1.113	-	-
9,250% CHC Helicopt. 15/10/20	-	-	104,00	1.444
9,250% Dynacast Intl 15/07/19	94,50	271	-	-
9,250% HCA Inc. 15/11/16	-	-	107,13	1.488
9,250% Level 3 01/11/14	102,00	403	99,75	693
9,250% Local TV Fina 15/06/15	96,00	275	91,50	667
9,250% Petco Animal 01/12/18	-	-	105,88	735
9,250% Pinnacle Food 01/04/15	103,25	739	104,98	729
9,250% Railamerica 01/07/17	-	-	109,68	762
9,250% Sally Holding 15/11/14	-	-	104,75	727
9,250% ScientificGam 15/06/19	105,50	302	103,75	2.161
9,250% Sinclair Tele 01/11/17	109,50	627	108,75	1.510
9,250% Viking Acq. 01/11/18	-	-	99,75	1.385
9,375% Atlantiv Broa 15.01.14	-	-	102,00	708
9,375% Essar Steel 15/03/15	-	-	100,00	1.389
9,375% Regency Ener. 01/06/16	110,50	791	110,25	766
9,375% Rite Aid Corp 15/12/15	98,46	1.409	86,50	601
9,375% Shingle Sprin 15/06/15	57,00	653	69,50	965
9,500% Accuride 01/08/18	97,00	694	-	-
9,500% Accuride 01/08/2018	-	-	108,75	755
9,500% Brightstar 01/12/16	102,50	1.467	102,25	710
9,500% Cemex Fin. 14/12/16	85,75	2.455	103,31	2.152
9,500% Dineequity 30/10/18	-	-	106,50	2.218
9,500% Dineequity 30/10/18	109,70	314	-	-
9,500% Graphic Pack 15/06/17	-	-	108,50	1.507
9,500% Intelsat Jack 15/06/16	-	-	105,00	729
9,500% Laredo Pet Ic 15/02/19	106,50	1.829	-	-
9,500% Macdermid inc. 15/04/17	100,00	1.431	106,00	1.472
9,500% Manitowoc Co. 15/02/18	109,00	936	-	-
9,500% Marina 15/10/15	-	-	98,75	686
9,500% Marina Distr. 15/10/15	95,00	544	-	-
9,500% Npc Internat 01/05/14	-	-	102,75	1.427
9,500% Rental Servic 01/12/14	103,00	2.382	105,00	2.916
9,500% Rite Aid Corp 15/06/17	90,50	1.036	-	-
9,500% Spectrum Br. 15/06/18	-	-	110,00	764
9,500% Spectrum Bran 15/06/18	109,88	944	-	-
9,500% SpectrumBrand 15/06/18	109,75	1.257	-	-
9,500% Thermon 01/05/17	108,25	620	-	-
9,625% Bumble Bee 15/03/18	89,50	1.281	-	-
9,625% Claire'sStore 01/06/15	-	-	95,50	698
9,625% FORESIGHT 15/08/17	-	-	107,00	743
9,625% HCA Inc. 15/11/16	-	-	107,01	2.229
9,625% Salem Comm. 15/12/16	105,55	1.281	105,75	1.392
9,750% AES Corp. 15/04/16	-	-	112,00	778
9,750% AMC Entertain 01/12/20	-	-	101,88	707
9,750% American 01/06/17	-	-	108,50	753
9,750% American Ren. 01/03/16	101,25	1.739	-	-

LPI Obligationer HY Globale II

Papirnavn	Kurs		Markedsværdi (1000 DKK)	
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
Obligationer				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
9,750% American Tire 01/06/17	102,00	730	-	-
9,750% Dean Foods 15/12/18	-	-	101,13	702
9,750% Easton-Bell S 01/12/16	109,50	784	109,81	762
9,750% NXP BV/NXP 01/08/18	-	-	113,00	785
9,750% Trimas Corp 15/12/17	109,00	1.248	110,00	1.528
9,750% Umbrella Acq. 15/03/15	-	-	108,50	1.825
9,875% Bausch&Lomb 01/11/15	-	-	107,63	1.495
9,875% Chaparral 01/10/20	107,50	615	-	-
9,875% First Data 24/09/15	-	-	99,22	72
9,875% Graham Packag 15.10.14	102,00	2.336	103,63	1.439
9,875% HCA Inc 15/02/17	109,75	553	110,50	767
9,875% Marina 15/08/18	-	-	99,00	687
9,875% Marina Distr. 15/08/18	91,00	521	-	-
9,875% Pioneer Dril 15/03/18	105,00	601	-	-
9,875% Pioneer Drill 15/03/18	105,00	902	-	-
9,875% Sandridge E 15/05/16	107,50	615	106,25	738
Float% Berry Plast. 15/02/15	99,00	850	96,50	670
08,500% PITTSBURGH GL 15/04/16	96,75	692	-	-
10,000% Burlington 15/02/19	97,89	1.261	-	-
10,000% Felcor 01/10/14	110,25	606	110,97	770
10,000% Harrahs Ope. 15/12/18	-	-	94,00	3.263
10,000% Harrahs Ope. 15/12/18	65,50	469	91,75	1.274
10,000% Level 3 Fin 01/02/18	104,50	1.496	96,63	671
10,000% MGM Resorts 01/11/16	-	-	103,00	715
10,000% MGM Resorts 01/11/16	105,25	1.506	-	-
10,000% OSI Restaur. 15/06/15	-	-	103,10	1.432
10,000% Plains Exp 03/01/16	-	-	113,40	787
10,000% Visant Corp 01/10/17	-	-	106,50	2.218
10,000% Visant Corp 01/10/17	92,00	1.053	-	-
10,000% Wendy's LLC 15/07/16	-	-	109,75	1.524
10,125% Freescale Sem 15/03/18	109,50	627	-	-
10,125% PROVIDENT FDG 15/02/19	77,50	555	-	-
10,250% FGI Ope. Inc 01/08/15	-	-	105,50	1.465
10,250% Ipayment 15/05/18	94,50	541	-	-
10,250% MCE Finance 15/05/18	108,50	777	115,13	799
10,250% Provident FDG 15/04/17	93,75	268	-	-
10,250% Rite Aid Corp 15/10/19	-	-	104,38	725
10,250% Sungard 15/08/15	-	-	104,38	2.899
10,250% VWR Funding 15/07/15	-	-	105,25	1.462
10,375% DYNACORP INT 01/07/17	-	-	103,00	715
10,375% MGM Resorts 15/05/14	114,75	821	112,75	783
10,375% National Co. 15/12/16	107,14	1.227	108,24	1.503
10,375% Neiman Marcus 15/10/15	103,22	1.477	104,50	1.451
10,375% Serena SW 15/03/16	103,00	1.474	102,75	1.427
10,500% American Rep 15/12/16	89,50	641	-	-
10,500% American Repr 15/12/16	-	-	97,82	679
10,500% CKE Holdings 14/03/16	96,00	1.177	-	-
10,500% CONVATEC HEAL 15/12/18	-	-	-	1.118
10,500% CPG Internat. 01/07/13	-	-	102,50	1.423
10,500% Digicel 15/04/18	101,50	726	110,50	767
10,500% Diversey Hold 15/05/20	-	-	115,50	1.684
10,500% GRAY TELEVI 29/06/15	95,00	1.360	101,06	702
10,500% Houghton Miff 01/06/19	63,50	1.091	-	-
10,500% Quapaw Downst 01/07/19	95,00	544	-	-
10,500% Sally Holding 15/11/16	-	-	106,25	1.476
10,500% Sorensen Comm 01/02/15	-	-	61,50	854
10,500% TL Acq. 15/01/15	-	-	103,75	2.161
10,550% First Data 24/09/15	-	-	95,63	319
10,625 Aspect 15/05/17	-	-	103,13	716
10,625% ACL I CORP 25/02/16	81,50	1.233	-	-
10,625% Arvinmeritor 15/03/18	95,95	687	113,38	787
10,625% Aspect 15/05/17	104,25	597	-	-
10,625% CONSTELLATION 01/02/16	94,50	676	-	-
10,625% Cpm holdnngs 1/9/14	-	-	107,50	746
10,625% Pinnacle Food 01/04/17	104,25	1.492	108,00	1.500
10,625% Sungard Data 15/05/15	-	-	111,13	772
10,750% Citycenter 15/01/17	103,63	1.815	-	-
10,750% Freescale 01/08/20	-	-	109,50	1.521
10,750% Freescale 01/08/20	104,75	1.002	-	-
10,750% Speedy Cash 15/05/18	101,00	578	-	-
10,875% Charter comm. 15/09/14	107,88	772	112,25	1.559
10,875% Djo fin llc 15/11/14	-	-	109,13	1.515
10,875% GWR OPE PRT 01/04/17	109,50	3.135	-	-
10,875% Terex Corp 01/06/16	110,75	634	115,25	1.600
10,875% Utd. Rentals 15/06/16	111,50	798	114,75	797
10,000% Tenes Healthc.01/05/18	114,50	656	115,00	2.396
11,000% ACE CASH EXPR 01/02/19	92,25	1.188	-	-
11,000% ADS Tactical 01/04/18	99,50	1.424	-	-
11,000% AINSWORTH LUM 29/07/15	65,50	961	-	-

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Papirnavn	Kurs		Markedsværdi (1000 DKK)	
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
Obligationer				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
11,000% Allison Trans 01/11/15	-	-	109,50	760
11,000% CLEAR CHANNEL 01/08/16	58,90	1.686	-	-
11,000% Nortek inc 1/12/13	-	-	106,25	1.476
11,000% West Corp 15/10/16	-	-	108,75	755
11,125% Aquilex 15/12/16	-	-	101,25	703
11,250% Allison Trans 01/11/15	-	-	109,50	1.521
11,250% Intelsat BM 04/02/17	97,00	1.527	109,50	2.281
11,250% Targa Res. 15/07/17	113,00	809	115,00	799
11,375% CKE Rest. 15/07/18	-	-	108,00	1.500
11,375% MGM Resorts 01/03/18	109,96	1.574	108,25	752
11,375% Michaels Stor 01/11/16	-	-	109,06	757
11,375% Newpage Corp 31/12/14	-	-	94,50	1.312
11,375% TRANS UNION 15/06/18	-	-	114,50	795
11,375% TRANS UNION 15/06/18	114,75	821	-	-
11,375% Yonkers racing 15/7/16	-	-	110,63	768
11,500% Intelsat BM 04/02/17	96,75	692	-	-
11,500% Intelsat BM 04/02/17	96,75	4.431	111,00	5.395
11,500% Nielsen Fin. 01/05/16	115,00	546	115,25	800
11,500% Sitel LLC 01/04/18	-	-	83,00	1.153
11,500% Sitel LLC/Fin 01/04/18	74,25	1.063	-	-
11,500% Sprint Nextel 15/11/21	99,25	1.989	-	-
11,625% AffinionGroup 15/11/15	-	-	104,25	724
11,625% CB Richard E. 15/06/17	115,75	828	116,01	806
11,750% Intelsat Ber 15/06/16	-	-	107,75	1.496
11,750% Ply Gem Ind 15/06/13	-	-	107,50	746
11,750% RBS Global 01/08/16	105,50	1.510	107,75	1.496
11,750% Wind acquisitio 15/7/17	-	-	113,25	786
11,875% NCO Group 15/11/14	-	-	80,50	559
11,875% Travelport II 01/09/16	31,86	182	98,38	683
12,000% DEX ONE 29/01/17	-	-	70,91	492
12,000% Digicel SA 01/04/14	-	-	116,75	811
12,000% Ford Motor 15/05/15	123,00	880	127,85	888
12,000% SGS Internat. 15/12/13	-	-	103,50	719
12,000% Spectrum Bra. 28/08/19	103,00	737	108,00	750
12,250% Maxim Crane 15/04/15	90,50	518	-	-
12,375% Pregis Corp 15/10/13	-	-	98,50	1.368
12,500% Com. Barge 15/07/17	108,25	310	113,00	785
12,500% Mumentive Per 15/06/14	-	-	112,13	779
12,500% Radio One Inc 11/05/16	-	-	84,50	557
12,500% Western Expr. 15/04/15	-	-	89,00	618
12,535% CDW LLC 12/10/17	101,00	578	-	-
12,625% First Data 15/01/21	87,50	1.002	94,50	3.412
12,750% Ceasars Ent. 15/04/18	77,60	1.111	-	-
12,750% Harrahs 15/04/18	-	-	101,00	1.403
13,000% MGM Mirage 15/11/13	117,54	1.682	118,50	1.646
13,375% Fox Acquisit. 15/07/16	-	-	110,00	764
13,500% Sequa Corp 01/12/15	-	-	108,63	754
13,875% Dole Foods Co 15/03/14	-	-	122,75	852
2,500% Conmed Corp 15/11/24	-	-	97,50	1.354
5,200% Pulte Homes 15/02/15	96,35	690	97,38	676
5,400% Amer Genl Fin 01/12/15	-	-	80,00	555
6,900% Sprint Cap 01/05/19	82,50	5.786	100,04	3.473
7,500% Rite Aid Corp. 01/03/17	98,63	706	95,00	660
7,875% Peabody Energy 01/11/26	106,53	762	-	-
8,000% AES Corp 01/06/20	107,50	1.539	106,25	1.476
8,000% Range Resourc 15/05/19	111,75	800	109,75	762
8,125% Frontier Comm. 01/10/18	101,49	1.453	111,88	1.554
8,375% Sprint Cap. 15/03/12	-	-	106,00	736
8,375% Sprint Nextel 15/08/17	95,00	2.720	106,46	1.478
8,625% Concho Res. 01/10/17	109,00	1.092	109,00	757
8,625% Plains Explora 15/10/19	110,25	947	-	-
8,750% Sprint Cap. 15/03/32	84,46	5.077	100,00	1.389
8,875% Intelsat Subs 15/01/15	-	-	103,25	1.434
9,000% Crown Castle 15/01/15	109,45	783	110,02	764
9,500% Chesapeake Ene 15/02/15	114,25	1.635	111,77	1.552
9,500% Virgin Media 15/08/16	-	-	113,25	786
Float% Berry Plastic 15/09/14	-	-	92,00	639
Float% EnterpriseProd 15/01/68	106,75	1.528	102,43	1.422
Float% General Nutr. 15/03/14	-	-	99,50	1.382
Float% Level 3 Fin. 15/02/15	90,00	515	-	-
Float% Noranda Alumin 15/05/15	-	-	90,50	1.291
Float% NXP BV/NXP 15/10/13	-	-	98,75	686
Float% Sem.Hard Rock 15/03/14	94,00	807	92,00	1.916
Float% Travelport 01/09/14	-	-	89,00	1.236
Float% UCI Holdco 15/12/13	-	-	100,25	655
Multi% Intelsat interme 1/2/15	-	-	103,31	1.435
Multi% Nielsen Financ 01/08/16	-	-	103,50	1.437
Var% Citigroup Inc. 21/12/57	100,94	1.445	106,63	740
Var% Lloyds Banking 01/01/50	56,00	481	71,00	1.479

LPI Obligationer HY Globale II

Papirnavn	Kurs 31.12.2011	Markedsværdi (1000 DKK) 31.12.2011	Kurs 31.12.2010	Markedsværdi (1000 DKK) 31.12.2010
Obligationer				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
Var% Lloyds Banking Perpetual	57,00	490	70,00	972
Var% Rbs capital perp.	55,75	399	-	-
Var% Royal Bk Scotland perp.	63,00	902	-	-
Obligationer i alt		551.189		520.198
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Beholdning i alt		551.189		523.607