

# LPI professionel forening

Beholdningsoversigt pr. 31.12.2011

## LPI Aktier USA II

Papirnavn	Kurs	Markedsværdi (1000 DKK)	Kurs	Markedsværdi (1000 DKK)
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
<b>Aktier</b>				
<b>USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)</b>				
3M Co	81,73	14.291	86,30	10.709
Abbott Laboratories	56,23	22.997	47,91	12.943
Abercrombie & Fitch	48,84	897	57,63	963
Accenture PLC-CL A	53,23	8.855	-	-
ACE Ltd	70,12	5.887	62,25	3.135
Adobe Systems	28,27	3.284	30,78	2.734
Advanced Micro Devices	5,40	589	8,18	612
AES Corp.	11,84	1.636	12,18	1.721
Aflac Inc.	43,26	4.969	56,43	4.314
Agilent Technologies Inc.	34,93	2.616	41,43	2.758
AGL RESOURCES INC	42,26	1.099	-	-
AIR Products & Chemical Inc.	85,19	4.892	90,95	3.501
Airgas Inc.	78,08	1.703	62,46	905
Ak steel holding corp	-	-	16,37	226
Akamai Technologies	32,28	1.218	47,05	1.331
Alcoa Inc.	8,65	1.936	15,39	2.905
Allegheny Energy Inc.	-	-	24,24	554
Allegheny Technologies Inc.	47,80	862	55,18	751
Allergan Inc.	87,74	6.834	68,67	3.473
Allstate Corp.	27,41	3.255	31,88	2.947
ALPHA NATURAL RESOURCES INC	20,43	922	-	-
Altera Corporation	37,10	2.615	35,58	1.999
Amazon.Com Inc.	173,10	15.110	180,00	10.045
Amer Express Co Inc.	47,17	12.395	42,92	8.344
Ameren Corporation	33,13	2.382	28,19	1.011
American Electric Power Co Inc	41,31	4.731	35,98	3.038
American Int. Group	23,20	2.383	57,62	1.377
American Tower Corp-Cl A	60,01	6.900	51,64	3.953
Ameriprise Financial	49,64	2.624	57,55	2.727
Amerisourcebergen Corp.	37,19	2.450	34,12	1.423
Amgen Inc.	64,21	12.377	54,90	8.712
Amphenol Corp.	45,39	1.733	52,78	1.310
Anadarko Petroleum Corp.	76,33	9.119	76,16	6.163
Analog Devices	35,78	2.250	37,67	2.173
AON Corp.	46,80	3.806	46,01	2.430
Apache Corp.	90,58	9.376	119,23	6.742
Apartment Inv. & Managem. Co	22,91	583	25,84	408
Apollo Group	53,87	1.385	39,49	721
Apple Inc	405,00	91.294	322,56	48.865
Applied Materials	10,71	3.346	14,05	3.096
Archer-Daniels-Midland	28,60	5.403	30,08	3.525
Assurant Inc	41,06	1.083	38,52	643
AT&T Inc.	30,24	44.188	29,38	28.058
Atena Inc.	42,19	3.548	30,51	2.388
Autodesk	30,33	1.605	38,20	1.452
Automatic Data Processing	54,01	6.125	46,28	4.603
Autonation Inc.	36,87	627	28,20	324
Autozone Inc.	324,97	2.110	272,59	1.263
Avalonbay Communities Inc.	130,60	2.675	112,55	1.486
Avery Dennison Corp.	28,68	592	42,34	848
Avon Products Inc.	17,47	1.888	29,06	2.321
Baker Hughes Inc.	48,64	5.924	57,17	4.247
Ball Corp.	35,71	1.533	68,05	983
Bank Of America Corp.	5,56	13.707	13,34	21.919
Bank Of New York Mellon Corp	19,91	5.732	30,20	6.355
Baxter International Inc.	49,48	6.924	50,62	5.354
Bb&T Corporation	25,17	3.742	26,29	3.281
Beam Inc.	51,23	2.589	-	-
Becton Dickinson & Co	74,72	4.163	84,52	4.052
BED Bath Beyond Inc.	57,97	3.242	49,15	2.394
Bemis Company	30,08	542	32,66	571
Berkshire Hathaway Inc-Cl B	76,30	33.027	80,11	22.919
Best Buy Co.	23,37	1.779	34,29	2.076
BIG Lots Inc.	37,76	591	30,46	327
Biogen Idec Inc.	110,05	6.130	67,05	3.065
BLACKROCK INC	178,24	4.476	-	-
BMC Software Inc.	32,78	1.398	47,14	1.480
Boeing Co	73,35	14.986	65,26	8.803
Borgwarner inc	63,74	1.699	-	-
Boston Properties Inc.	99,60	3.428	86,10	1.727
Boston Scientific Corp.	5,34	1.821	7,57	2.164
Bristol Myers Squibb Co	35,24	15.075	26,48	8.078
Broadcom Corp-Cl A	29,36	3.334	43,55	3.154

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Brown-Forman Corp-	80,51	3.181	69,62	1.432
C R Bard Inc.	85,50	1.760	91,77	2.241
C.H. Robinson Worldwide Inc.	69,78	2.345	80,19	1.857
Ca Inc	20,22	2.028	24,44	1.795
Cablevision Systems Corp.	14,22	688	33,84	1.345
Cabot oil & gas corp	75,90	1.761	37,85	495
CAMERON INTERNATIONAL CORP.	49,19	3.026	50,73	1.985
Campbell Soup Co.	33,24	3.272	34,75	1.775
Capital One Financ Corp.	42,29	4.514	42,56	3.178
Cardinal Health Inc.	40,61	3.358	38,31	2.477
Carefusion Corp	25,41	1.174	25,70	710
Carmax Inc.	30,48	1.832	31,88	992
Carnival Corp.	32,64	3.466	46,11	3.521
Caterpillar Tractor	90,60	14.559	93,66	10.076
Cb Richard Ellis Group Inc-A	-	-	20,48	705
CBRE Group Inc	15,22	863	-	-
CBS Corp-Class B W/I	27,14	4.383	19,05	2.445
Celgene Corp.	67,60	7.556	59,14	4.278
Centerpoint Energy Inc.	20,09	1.866	15,72	1.434
Century Tel Inc.	37,20	5.484	46,17	2.567
Cephalon Inc	-	-	61,72	564
CERNER CORP.	61,25	2.756	94,74	1.094
CF Industries Holdings Inc	144,98	2.325	135,15	1.352
Charles Schwab	11,26	2.677	17,11	2.864
Chesapeake Energy Corp.	22,29	3.560	25,91	2.935
Chevron Corp.	106,40	52.535	91,25	30.534
Chipotle Mexican Grill Inc	337,74	2.073	-	-
Chubb Corp.	69,22	5.386	59,64	3.409
Ciena Corp	12,67	0	21,05	0
Cigna Corp.	42,00	2.626	36,66	1.430
Cincinnati Financial Corp.	30,46	1.091	31,69	1.101
Cintas Corp.	34,81	707	27,96	551
Cisco Systems Inc.	18,08	24.790	20,23	18.832
Citigroup Inc	26,31	18.799	-	-
Citigroup Inc.	-	-	4,73	22.637
Citrix Systems Inc.	60,72	2.694	68,41	2.185
Cliffs Natural Resources Inc	62,35	1.882	78,01	1.677
Clorox Company	66,56	2.070	63,28	2.015
CME GROUP INC	243,67	4.036	321,75	3.562
CMS Energy Corp.	22,08	1.172	18,60	669
Coach Inc.	61,04	3.753	55,31	2.900
Coca Cola Co.	69,97	43.131	65,77	25.744
Coca-Cola Enterprises	25,78	2.457	25,03	1.647
Cognizant Tech Solutions-A	64,31	4.438	73,29	3.644
Colgate-Palmolive Co	92,39	12.960	80,37	7.009
Comcast Corp. A	23,71	16.053	21,97	9.782
Comerica Inc.	25,80	1.096	42,24	1.038
Computer Sciences Corp.	23,70	785	49,60	1.180
Compuware Corp.	-	-	11,67	588
Conagra Foods	26,40	3.493	22,58	2.221
Conocophillips	72,87	23.995	68,10	16.690
Consol Energy Inc.	36,70	1.855	48,74	2.066
Consolidated Edison	62,03	4.081	49,57	2.917
Constellation Brands	20,67	1.327	22,15	875
Constellation Energy Group	39,67	1.685	30,63	871
Cooper Industries PLC	54,15	2.170	-	-
Corning Inc.	12,98	5.281	19,32	4.825
Costco Wholesale Corp.	83,32	9.927	72,21	5.218
Coventry Health Care Inc.	30,37	973	26,40	557
Covidien Plc	45,01	5.401	-	-
CSX Corp.	21,06	6.365	64,61	4.174
Cummins Inc.	88,02	3.781	110,01	3.118
CVS/Caremark Corp	40,78	14.468	34,77	7.507
Danaher Corp.	47,04	6.847	47,17	4.251
Darden Restaurants Inc.	45,58	1.205	46,44	1.397
Davita Inc.	75,81	1.474	69,49	1.118
Dean Foods Co	11,20	551	8,84	344
Deere & Co	77,35	8.211	83,05	6.663
Dell Inc.	14,63	5.378	13,55	3.974
Denbury Resources Inc.	15,10	1.313	19,09	1.006
Dentsply International	34,99	958	34,17	908
Devon Energy Corp.	62,00	6.314	78,51	5.533
Devry inc	38,46	349	47,98	422
Diamond Offshore Drilling	55,26	1.012	66,87	706
Directv	42,76	7.834	39,93	5.900
Discover financial services	24,00	3.240	18,53	1.387
Discovery communications-a	40,97	2.548	41,70	2.215
Dollar Tree Inc	83,11	2.403	-	-
Dominion Resources Inc/Va	53,08	7.649	42,72	4.691

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Dover Corp.	58,05	2.294	58,45	1.624
DOW Chemical Co	28,76	8.339	34,14	6.494
DR Horton Inc.	12,61	749	11,93	634
Dr pepper snapple group-w/i	39,48	2.644	35,16	1.445
DTE Energy Company	54,45	1.720	45,32	1.389
DU Pont Nemours	45,78	10.711	49,88	8.413
Duke Energy Corp	22,00	7.402	17,81	4.340
DUN & Bradstreet Corp.	74,83	2.922	82,09	921
E*Trade Financial Corp.	7,96	349	16,00	424
Eastman Chemical Co	39,06	1.379	84,08	1.300
Eaton Corp.	43,53	2.937	101,51	3.154
Ebay	30,33	8.730	27,83	5.020
Ecolab Inc.	57,81	4.219	50,42	2.057
Edison International	41,40	3.601	38,60	1.864
EDWARDS LIFTS SCIENCES CORP	70,70	2.021	-	-
EL Paso Corp.	26,57	5.120	13,76	1.915
Electronic Arts Inc.	20,60	1.620	16,38	867
ELI Lilly	41,56	11.358	35,04	6.449
EMC Corporation	21,54	11.159	22,90	8.037
Emerson Electric Co	46,59	7.675	57,17	6.819
Entergy Corp.	73,05	3.215	70,83	2.395
EOG Resources Inc.	98,51	6.363	91,41	3.646
EQT Corporation	54,79	1.863	44,84	857
Equifax Inc.	38,74	3.309	35,60	874
Equity Residential	57,03	4.460	51,95	2.412
Estee Lauder Cos Inc.	112,32	2.961	80,70	1.705
Exelon Corp	43,37	7.134	41,64	5.049
Expedia Inc.	-	-	25,09	712
Expedia Inc.	29,02	574	-	-
Expeditorsinternational Washin	40,96	1.767	54,60	1.588
Express Scripts Inc.A	44,69	5.075	54,05	4.754
Exxon Mobil Corp.	84,76	99.282	73,12	62.145
F5 Networks Inc.	106,12	1.889	130,16	1.742
Familydollar Stores Inc.	57,66	1.644	49,71	961
Fastenal Co	43,61	3.104	59,91	1.136
Federated Investors	15,15	183	26,17	307
Fedex Corp.	83,51	7.145	93,01	4.673
Fidelity National Informat	26,59	1.740	27,39	1.313
Fifth Third Bancorp	12,72	2.462	14,68	2.146
First Horizon National Corp.	8,00	308	11,78	728
First Solar Inc	33,76	388	130,14	871
Firstenergy Corp.	44,30	4.664	37,02	2.066
Fiserv Inc.	58,74	1.753	58,56	1.305
Flir Systems Inc	25,07	749	29,75	631
Flour Corp.	50,25	2.881	66,26	2.361
FLOWERVE CORPORATION	99,32	1.382	119,22	947
FMC Corp.	86,04	1.801	79,89	1.046
FMC Technologies Inc.	52,23	3.894	88,91	2.006
Ford Motor Co	10,76	8.599	16,79	10.174
Forest Laboratories Inc.	30,26	2.054	31,98	1.893
Fortune Brands Inc.	-	-	60,25	1.381
Franklin Resources Inc.	96,06	4.085	111,21	2.858
Freeport.Mcmoran Cooper & G	36,79	8.886	120,09	9.002
Frontier Communications corp	5,15	1.385	9,73	1.372
GAMESTOP CORP -CL A	24,13	585	22,88	475
Gannett Co. Inc.	13,37	666	15,09	502
GAP Inc.	18,55	1.506	22,14	2.051
General Electric Co	17,91	46.340	18,29	32.127
General Mills Inc.	40,41	7.970	35,59	4.319
Genuine Parts Co	61,20	4.063	51,34	1.168
Genworth Financial Inc.Cl A	6,55	652	13,14	897
Genzyme General	-	-	71,20	3.213
Gilead Sciences Inc.	40,93	8.021	36,24	5.018
Goldman Sachs Group Inc.	90,43	10.900	168,16	13.781
Goodrich Corp.	123,70	4.973	88,07	2.701
Goodyear Tire & Rubber Co	14,17	488	11,85	396
Google Inc.	645,90	39.835	593,97	23.663
H&R Block Inc.	16,33	1.005	11,91	711
H.J. Heinz Co.	54,04	6.726	49,46	3.088
Halliburton	34,51	8.282	40,83	6.649
Harley-Davidson Inc.	38,87	2.458	34,67	1.125
Harman International Ind.	38,04	369	46,30	410
HARRIS CORP	36,04	2.947	45,30	851
Hartford Financial Services Gr	16,25	1.650	26,49	1.653
Hasbro Inc.	31,89	1.045	47,18	924
Health Care Pptys Invest	41,43	4.029	36,79	2.061
Health Care Reit Inc.	54,53	2.123	47,64	926
Helmerich & Payne	58,36	2.119	48,48	685
Hershey Co	61,78	4.016	47,15	1.874

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Hess Corp	56,80	4.082	76,54	3.764
Hewlett.Packard Co	25,76	13.133	42,10	16.702
Home Depot Inc.	42,04	16.599	35,06	9.302
Honeywell International Inc.	54,35	12.839	53,16	7.578
Hormel Foods Corp.	29,29	2.968	51,26	940
Hospira Inc.	30,37	1.466	55,69	1.526
Host Hotels & Resorts Inc	14,77	2.122	17,87	2.173
Hudson City Bancorp Inc.	6,25	842	12,74	950
Humana Inc.	87,61	3.357	54,74	1.336
Huntington Bancshares Inc.	5,49	999	6,87	896
IBM	183,88	53.875	146,76	31.199
Illinois Tool Works Inc.	46,71	5.191	53,40	3.652
Ingersoll-Rand Plc	30,47	2.214	47,09	2.509
Intel Corp. Computer	24,25	30.139	21,03	19.789
Intercontinental Exchange Inc	120,55	2.091	119,15	1.211
Intergrated Energy Group Inc	54,18	882	48,51	1.386
International Flavors & Frag	52,42	1.405	55,59	766
International Game Technologi	17,20	966	17,69	709
International Paper	29,60	3.605	27,24	2.175
Interpublic Group Of Cos Inc.	9,73	937	10,62	921
Intuit Inc.	52,59	3.927	49,30	2.586
Intuitive Surgical Inc	463,01	4.051	257,75	1.758
Invesco Plc - Sponsored Adr	20,09	2.312	24,06	1.764
Iron Mountain Inc	30,80	1.517	25,01	695
ITT Corporation	-	-	52,11	1.988
J.C. Penney Co Inc.Hldg.Co	35,15	1.590	32,31	1.041
Jabil Circuit Inc.	19,66	694	20,09	532
Jacobs Engeneering Group Inc	40,58	2.098	45,85	797
Janus Capital Group Inc.	-	-	12,97	279
JDS Uniphase Corp	10,44	573	14,48	401
JM SMUCKER CO/THE	78,17	3.178	65,65	1.495
Johnson & Johnson	65,58	45.980	61,85	29.086
Johnson Controls Inc.	31,26	4.464	38,20	4.253
Joy Global Inc	74,97	1.759	-	-
JP Morgan Chase & Co	33,25	30.939	42,42	27.701
Juniper Networks Inc.	20,41	2.500	36,92	3.363
Kellogg Co	50,57	4.607	51,08	2.841
Keycorp	7,69	1.540	8,85	1.518
Kimberly.Clark Corp.	73,56	8.603	63,04	5.017
Kimco Realty Corp.	16,24	1.466	18,04	1.039
King Pharmaceuticals	-	-	14,05	486
Kla.Tencor Corp.	48,25	2.072	38,64	1.095
Kohl'S Corp.	49,35	3.099	54,34	2.888
Kraft Foods Inc.A	37,36	18.280	31,51	9.585
Kroger Co	24,22	4.148	22,36	3.256
Laboratory Corp.of America Hdl	85,97	2.229	87,92	1.381
Legg Mason Inc.	24,05	905	36,27	780
Leggett & Platt Inc.	23,04	527	22,76	505
Lennar Corp.	19,65	429	18,75	397
LEUCADIA NAT. CORP	22,74	1.328	29,18	762
Lexmark International	33,07	521	34,82	591
Life Technologies Corp.	38,91	1.469	55,50	1.971
Limited Brands Inc.	40,35	2.206	30,73	1.511
Lincoln Natl Corp.	19,42	1.141	27,81	1.184
Linear Technology Corp.	30,03	1.638	34,59	1.638
Loews Corp.	37,65	4.184	38,91	2.078
Lowes Cos Inc.	25,38	7.590	25,08	5.758
Lsi Corporation	5,95	727	5,99	494
M & T Bank Corp.	76,34	2.031	87,05	1.666
Macy's inc	32,18	3.150	25,30	1.489
Marathon Oil Corp.	29,27	4.956	37,03	4.293
Marathon Petroleum Corp	33,29	2.961	-	-
Marriott International Inc.	29,17	1.664	41,54	1.214
Marsh & McLennan Cos	31,62	4.390	27,34	2.984
Marshall & Isley Corp	-	-	6,92	503
Masco Corp.	10,48	550	12,66	645
Massey Energy Co	-	-	53,65	674
Mastercard Inc	372,82	9.435	224,11	3.511
Mattel Inc.	27,76	3.408	25,43	1.828
MCAFEE	-	-	46,31	1.179
Mccormick & Co Inc.	50,42	3.457	46,53	1.364
Mcdonald'S Corp.	100,33	25.386	76,76	14.324
Mcgraw.Hill Cos Inc.	44,97	3.468	36,41	2.218
Mckesson Corp.	77,91	4.686	70,38	3.169
Mead Johnson Nutrition Company	68,73	3.578	62,25	2.280
Meadwestvac Corp.	29,95	1.894	26,16	661
Medco Health Solutions Inc.	55,90	4.933	61,27	4.599
Medtronic Inc.	38,25	9.870	37,09	7.205
MEMC Electronics Materials	-	-	11,26	313

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Merck&Co.inc	37,70	30.001	36,04	18.757
Meredith Corp.	-	-	34,65	107
Metlife Inc.	31,18	7.783	44,44	6.270
Metropcs Communications Inc	8,68	786	12,63	436
Microchip Technology Inc.	36,63	1.580	34,21	1.716
Micron Technology Inc.	6,29	1.490	8,02	1.122
Microsoft Corp.	25,96	47.712	27,91	35.738
Molex Inc.	23,86	701	22,72	408
Molson Coors Brewing Co	43,54	2.445	50,19	1.620
Monsanto Co	70,07	8.835	69,64	6.314
Monster Worldwide Inc.	-	-	23,63	323
Moody's Corp.	33,68	1.342	26,54	967
Morgan Stanley	15,13	5.372	27,21	6.396
Motorola Inc.	-	-	9,07	3.511
Motorola Mobility Holdings	38,80	2.534	-	-
Motorola Solutions Inc	46,29	3.804	-	-
Murphy Oil Corp.	55,74	2.581	74,55	2.728
Mylan Laboratories Inc.	21,46	2.073	21,13	1.358
Nabors Industries Ltd.	17,34	991	23,46	924
Nasdaq Stock Market Inc	24,51	811	23,73	485
National Oilwell Varco	67,99	7.185	67,25	4.804
National Semicond. Corp.	-	-	13,76	437
Netapp inc	36,27	2.856	54,96	3.130
Netflix Inc	69,29	751	175,70	1.261
Newell Rubbermaid Inc.	16,15	810	18,18	734
Newfield Exploration Co	37,73	991	72,11	1.598
Newmont Mining Corp.	60,01	7.211	61,43	4.978
News Corp.	17,84	10.129	14,56	5.198
Nextera Energy Inc	60,88	6.903	51,99	3.842
Nicor Inc.	-	-	49,92	227
Nike Inc.. Cl B	96,37	8.157	85,42	5.354
Nisource Inc.	23,81	1.394	17,62	727
Noble Corp	30,22	1.911	-	-
Noble Energy Inc.	94,39	4.266	86,08	2.722
Nordstrom Inc.	49,71	1.976	42,38	1.446
Norfolk Southern Corp.	72,86	7.186	62,82	3.848
Northeast Utilities	36,07	1.543	31,88	845
Northern Trust Corp.	39,66	2.371	55,41	2.414
Northrop Grumman Corp.	58,48	5.840	64,78	3.974
Novell Inc.	-	-	5,92	636
Novellus Systems Inc.	41,29	639	32,32	342
NRG Energy Inc	18,12	808	19,54	715
Nucor Corp.	39,57	2.637	43,82	2.493
Nvidia Corp.	13,86	1.820	15,40	1.132
Nyse Euronext	26,10	1.551	29,98	1.079
Occidental Petroleum Corp.	93,70	19.150	98,10	12.368
Omnicom Group	44,58	3.516	45,80	2.513
Oneok Inc	86,69	2.989	55,47	1.825
Oracle Corp.	25,65	25.324	31,30	20.872
Orchard Supply Hardware	0,00	0	-	-
ORCHARD SUPPLY HARDWARE-CL	0,00	0	-	-
O'Reilly Automotive Inc	79,95	2.824	60,42	1.164
Owens-Illinois Inc.	19,38	652	30,70	746
P G & E Corp.	41,22	3.883	47,84	3.336
Paccar Inc.	37,47	2.924	57,34	3.608
Pall Corp.	57,15	1.875	49,58	834
Parker Hannifin	76,25	2.585	86,30	2.023
Patterson Cos Inc.	29,52	640	30,63	406
Paychex Inc.	30,11	2.039	30,91	2.580
Peabody Energy Corp.	33,11	1.943	63,98	2.647
People's united financial	12,85	1.400	14,01	1.613
Pepco Holdings Inc.	20,30	1.077	18,25	585
Pepsico Inc.	66,35	26.368	65,33	18.040
Perkinelmer Inc.	20,00	380	25,82	418
PERRIGO CO	97,30	2.203	-	-
Pfizer Inc.	21,64	42.318	17,51	23.563
Pinnacle West Capital Corp.	48,18	1.466	41,45	1.223
Pioneer Natural Resources Co	89,48	2.318	86,82	1.362
Pitney Bowes Inc.	18,54	853	24,18	1.616
Plum Creek Timber Co	36,56	1.463	37,45	934
PNC Financial Services Group	57,67	7.585	60,72	5.185
Polo Ralph Lauren Corp	-	-	110,92	1.524
PPG Industries Inc.	83,49	3.246	84,07	2.658
PPL Corporation	29,42	4.005	26,32	2.277
Praxair Inc.	106,90	7.819	95,47	5.290
Precision Castparts Corp	164,79	6.418	139,21	3.404
Priceline.com	467,71	5.495	399,55	3.445
Principal Financial Group	24,60	1.921	32,56	1.454
Proctor & Gamble	66,71	47.106	64,33	30.636

## LPI Aktier USA II

Papirnavn	Kurs		Markedsværdi (1000 DKK)	
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
<b>Aktier</b>				
<b>USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)</b>				
Progress Energy Inc.	56,02	4.870	43,48	2.629
Progressive Corp.	19,51	3.266	19,87	2.366
Prologis	-	-	14,44	972
Prologis Inc	28,59	3.086	-	-
Prudential Financial Inc.	50,12	5.581	58,71	4.321
Public Service Enterprise	33,01	3.647	31,81	3.057
Public Storage Inc.	134,46	5.052	101,42	2.571
Pulte Homes Inc.	6,31	274	7,52	317
QEP RESOURCES INC-W/I	29,30	1.436	36,31	1.404
Qlogic Corp.	-	-	17,02	415
Qualcomm Inc.	54,70	23.051	49,49	13.224
QUANTA SERVICES INC	21,54	1.097	19,92	575
Quest Diagnostics Inc.	58,06	2.112	53,97	1.275
Qwest Communications Intl.	-	-	7,61	1.602
Radioshack Corp.	-	-	18,49	294
Ralph Lauren Corp	138,08	1.877	-	-
Range Resources Corp	61,94	2.255	44,98	989
Raytheon Company	48,38	5.724	46,34	3.595
Red Hat Inc	41,29	1.853	45,65	1.455
Regions Financial Corp.	4,30	968	7,00	1.452
Republic Services Inc.	27,55	2.030	29,86	1.919
Robert Half Intl. Inc.	28,46	1.250	30,60	590
Rockwell Automation Inc.	73,37	2.024	71,71	1.481
Rockwell Collins Inc.	55,37	3.024	58,26	2.246
Roper Industries Inc.	86,87	1.584	76,43	1.097
Ross Stores Inc.	47,53	2.866	63,25	1.675
Rowan Cos. Inc.	30,33	851	34,91	524
RR Donnelley & Sons	14,43	446	17,47	524
Ryder Systems Inc.	53,14	414	52,64	398
Safeway Inc.	21,04	1.610	22,49	2.070
Saia Inc	12,29	753	15,86	687
Salesforce.com Inc	101,46	3.146	132,00	2.431
Sandisk Corp.	49,21	2.935	49,86	2.166
Sara Lee Corp.	18,92	3.686	17,51	2.561
Scana Corp.	45,06	1.090	40,60	705
Schlumberger Ltd.	68,31	23.322	83,50	20.146
Scripps networks inter-cl-a	42,42	1.035	51,75	708
Sealed Air Corp.	17,21	581	25,45	834
Sears Holdings Corp.	31,78	397	73,75	484
Sempra Energy	55,00	3.486	52,48	2.382
Sherwin-Williams Co	89,27	1.790	83,75	1.769
Sigma-Aldrich Corp.	62,46	2.443	66,56	1.269
Simon Property Group	128,94	10.131	99,49	4.655
SLM Corp.	13,40	1.796	12,59	875
Snap-On Inc.	50,62	471	56,58	511
Southern Co	46,29	9.614	38,23	5.898
Southwest Airlines Co	8,56	1.985	12,98	2.286
SOUTHWESTERN ENERGY CO.	31,94	2.460	37,43	2.298
Spectra Energy Corp	30,75	5.277	24,99	3.633
Sprint Nextel Corp.	2,34	1.628	4,23	2.180
ST Jude Medical Inc.	34,30	2.737	42,75	2.550
Stanley Black & Decker Inc	67,60	2.566	66,87	977
Staples Inc.	13,89	2.318	22,77	2.877
Starbucks Corp.	46,01	8.004	32,13	4.155
Starwood Hotels & Resorts	47,97	1.956	60,78	1.425
State Street Corp.	40,31	4.858	46,34	3.823
Stericycle inc	77,92	1.830	80,92	1.035
Stryker Corp.	49,71	3.907	53,70	2.902
Sunoco Inc.	41,02	858	40,31	1.579
Suntrust Banks	17,70	1.938	29,51	2.611
Supervalu Inc.	8,12	355	9,63	339
Symantec Corp.	15,65	2.799	16,74	2.105
Sysco Corp.	29,33	6.070	29,40	3.535
T Rowe Price Group Inc.	56,95	3.568	64,54	2.919
Target Corp.	51,22	8.322	60,13	7.040
TE Connectivity Ltd.	30,81	3.115	-	-
Teco Energy Inc.	19,14	793	17,80	715
Tellabs Inc.	-	-	6,78	509
Tenet Healthcare Corp.	5,13	501	6,69	385
Teradata Corp-W/I	48,51	1.863	41,16	962
Teradyne Inc.	13,63	461	14,04	258
Tesoro Corp	23,36	643	18,54	1.299
Texas Instruments Inc.	29,11	7.844	32,50	6.546
The Mosaic Company	50,43	3.595	-	-
THE Walt Disney Co.	37,50	17.530	37,51	11.595
Thermo Fischer Scientific Inc.	44,97	3.629	55,36	3.719
Tiffany & Co	66,26	1.845	62,27	1.025
Time Warner Cable Inc	63,57	4.971	66,03	4.019
Time Warner Inc	36,14	9.903	32,17	5.872

## LPI Aktier USA II

Papirnavn	Kurs	Markedsværdi (1000 DKK)	Kurs	Markedsværdi (1000 DKK)
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
<b>Aktier</b>				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
Titanium Metals Corp.	14,98	283	17,18	210
TJX Companies Inc.	64,55	6.400	44,39	3.309
Torchmark Corp.	43,39	1.151	59,74	727
Total System Services Inc	19,56	546	15,38	579
Travelers Cos Inc / The	59,17	6.541	55,71	4.706
Tripadvisor Inc	25,21	499	-	-
Tronox Inc Class	0,10	0	0,10	0
Tyco International Ltd	46,71	4.869	41,44	3.501
Tyson Foods Inc.	20,64	2.103	17,22	899
Union Pacific Corp.	105,94	13.614	92,66	7.281
United Parcel Service	73,19	17.975	72,58	11.972
United States Steel Corp.	26,46	800	58,42	1.129
United Technologies Corp.	73,09	18.091	78,72	11.733
Unitedhealth Group Inc.	50,68	12.939	36,11	6.839
Unum Group	21,07	1.646	24,22	1.163
Urban outfitters inc	27,56	737	35,81	611
US Bancorp	27,05	12.975	26,97	8.866
Valero Energy Corp.	21,05	2.588	23,12	2.989
Varian Medical Systems Inc.	67,13	1.647	69,28	1.495
Ventas Inc	55,13	3.729	52,48	1.199
Verisign Inc.	35,72	1.631	32,67	794
Verizon Communications Inc.	40,12	27.976	35,78	16.237
VF Corp.	126,99	2.485	86,18	1.158
Viacom Inc-Class B W/I	45,41	6.690	39,61	4.034
Visa inc-class a shares	101,53	12.518	70,38	5.408
Vornado Realty Trust	76,86	2.950	83,33	2.409
Vulcan Materials	39,35	1.228	44,36	776
Wal.Mart Stores Inc.	59,76	27.523	53,93	18.222
Walgreen Co	33,06	7.291	38,96	6.216
Washington Post Co	376,81	582	439,50	415
Waste Management Inc.	32,71	3.464	36,87	3.256
Waters Corp.	74,05	1.458	77,71	1.226
Watson Pharmaceuticals Inc.	60,34	1.975	51,65	808
Wellpoint Inc.	66,25	5.745	56,86	4.183
Wells Fargo & Co	27,56	35.930	30,99	26.804
Western Digital Corp	30,95	1.430	33,90	1.577
Western Union Co/The	18,26	2.776	18,57	2.368
Weyerhaeuser Co	18,67	2.147	18,93	2.112
Whirlpool	47,45	761	88,83	938
Whole Foods Market Inc.	69,58	2.564	50,59	1.612
Williams Cos Inc.	33,02	4.703	24,72	2.661
Windstream Corp	11,74	1.695	13,94	938
Wisconsin Energy Corp.	34,96	1.488	58,86	1.215
WW Grainger Inc.	187,19	2.210	138,11	1.582
Wyndham Worldwide Corp	37,83	1.283	29,96	736
Wynn Resorts Ltd.	110,49	1.822	103,84	969
Xcel Energy Inc.	27,64	3.867	23,55	1.993
Xerox Corp.	7,96	2.347	11,52	2.835
Xilinx Inc.	32,06	1.653	28,98	1.096
XL GROUP PLC	19,77	1.602	21,82	1.048
Xylem Inc.	25,69	1.613	-	-
Yahoo! Inc.	16,13	4.599	16,63	3.242
Yum! Brands Inc.	59,01	6.646	49,05	4.243
Zimmer Holdings Inc.	53,42	2.142	53,68	1.820
Zions Bancorporation	16,28	626	24,23	877
<b>Aktier i alt</b>		<b>2.786.046</b>		<b>1.898.860</b>
<b>Beholdning i alt</b>		<b>2.786.046</b>		<b>1.898.860</b>