

# INV.F. LÆGERNES PENSIONSINVEST

Beholdningsoversigt pr. 31.12.2011

## LPI Aktier USA

Papirnavn	Kurs	Markedsværdi (1000 DKK)	Kurs	Markedsværdi (1000 DKK)
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
<b>Aktier</b>				
USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)				
3M Co	81,73	749	86,30	767
Abbott Laboratories	56,23	1.123	47,91	955
Abercrombie & Fitch	48,84	50	57,63	57
Accenture PLC-CL A	53,23	412	-	-
ACE Ltd	70,12	291	62,25	251
Adobe Systems	28,27	184	30,78	194
Advanced Micro Devices	5,40	46	8,18	68
AES Corp.	11,84	120	12,18	120
Aflac Inc.	43,26	249	56,43	315
Agilent Technologies Inc.	34,93	133	41,43	154
AGL RESOURCES INC	42,26	20	-	-
AIR Products & Chemical Inc.	85,19	203	90,95	211
Airgas Inc.	78,08	89	62,46	69
Ak steel holding corp	-	-	16,37	18
Akamai Technologies	32,28	55	47,05	78
Alcoa Inc.	8,65	111	15,39	192
Allegheny Energy Inc.	-	-	24,24	40
Allegheny Technologies Inc.	47,80	73	55,18	81
Allergan Inc.	87,74	342	68,67	259
Allstate Corp.	27,41	185	31,88	208
ALPHA NATURAL RESOURCES INC	20,43	55	-	-
Altera Corporation	37,10	170	35,58	158
Amazon.Com Inc.	173,10	706	180,00	712
Amer Express Co Inc.	47,17	651	42,92	503
Ameren Corporation	33,13	19	28,19	94
American Electric Power Co Inc	41,31	260	35,98	220
American Int. Group	23,20	112	57,62	70
American Tower Corp-Cl A	60,01	309	51,64	258
Ameriprise Financial	49,64	167	57,55	188
Amerisourcebergen Corp.	37,19	128	34,12	114
Amgen Inc.	64,21	616	54,90	633
Amphenol Corp.	45,39	78	52,78	88
Anadarko Petroleum Corp.	76,33	486	76,16	470
Analog Devices	35,78	112	37,67	114
AON Corp.	46,80	134	46,01	128
Apache Corp.	90,58	405	119,23	517
Apartment Inv. & Managem. Co	22,91	17	25,84	19
Apollo Group	53,87	67	39,49	48
Apple Inc	405,00	4.452	322,56	3.440
Applied Materials	10,71	187	14,05	238
Archer-Daniels-Midland	28,60	246	30,08	251
Ashland Inc.	57,16	0	50,86	0
Assurant Inc	41,06	47	38,52	43
AT&T Inc.	30,24	2.199	29,38	2.073
Atena Inc.	42,19	195	30,51	137
Autodesk	30,33	89	38,20	109
Automatic Data Processing	54,01	359	46,28	350
Autonation Inc.	36,87	21	28,20	16
Autozone Inc.	-	-	272,59	150
Avalonbay Communities Inc.	130,60	154	112,55	129
Avery Dennison Corp.	28,68	33	42,34	47
Avon Products Inc.	17,47	100	29,06	161
Baker Hughes Inc.	48,64	248	57,17	283
Ball Corp.	35,71	82	68,05	76
Bank Of America Corp.	5,56	643	13,34	1.593
Bank Of New York Mellon Corp	19,91	256	30,20	460
Baxter International Inc.	49,48	340	50,62	337
Bb&T Corporation	25,17	213	26,29	216
Beam Inc.	51,23	117	-	-
Becton Dickinson & Co	74,72	199	84,52	312
BED Bath Beyond Inc.	57,97	199	49,15	164
Bemis Company	30,08	52	32,66	54
Berkshire Hathaway Inc-Cl B	76,30	1.645	80,11	1.675
Best Buy Co.	23,37	93	34,29	133
BIG Lots Inc.	37,76	22	30,46	17
Biogen Idec Inc.	110,05	271	67,05	235
BLACKROCK INC	178,24	208	-	-
BMC Software Inc.	32,78	75	47,14	105
Boeing Co	73,35	669	65,26	650
Borgwarner inc	63,74	83	-	-
Boston Properties Inc.	99,60	132	86,10	110
Boston Scientific Corp.	5,34	89	7,57	122
Bristol Myers Squibb Co	35,24	755	26,48	609

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<b>Aktier</b>				
<b>USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)</b>				
Broadcom Corp-CI A	29,36	161	43,55	232
Brown-Forman Corp-	80,51	138	69,62	116
C R Bard Inc.	85,50	70	91,77	73
C.H. Robinson Worldwide Inc.	69,78	131	80,19	146
Ca Inc	20,22	81	24,44	95
Cablevision Systems Corp.	14,22	42	33,84	96
Cabot oil & gas corp	75,90	95	37,85	46
CAMERON INTERNATIONAL CORP.	49,19	141	50,73	141
Campbell Soup Co.	33,24	133	34,75	116
Capital One Financ Corp.	42,29	237	42,56	232
Cardinal Health Inc.	40,61	186	38,31	170
Carefusion Corp	25,41	51	25,70	50
Carmax Inc.	30,48	87	31,88	89
Carnival Corp.	32,64	185	46,11	254
Caterpillar Tractor	90,60	730	93,66	732
Cb Richard Ellis Group Inc-A	-	-	20,48	59
CBRE Group Inc	15,22	45	-	-
CBS Corp-Class B W/I	27,14	233	19,05	159
Celgene Corp.	67,60	386	59,14	328
Centerpoint Energy Inc.	20,09	43	15,72	102
Century Tel Inc.	37,20	251	46,17	168
Cephalon Inc	-	-	61,72	34
CERNER CORP.	61,25	70	94,74	53
CF Industries Holdings Inc	144,98	116	135,15	105
Charles Schwab	11,26	140	17,11	206
Chesapeake Energy Corp.	22,29	172	25,91	194
Chevron Corp.	106,40	2.537	91,25	2.111
Chipotle Mexican Grill Inc	337,74	128	-	-
Chubb Corp.	69,22	266	59,64	222
Cigna Corp.	42,00	141	36,66	119
Cincinnati Financial Corp.	30,46	52	31,69	53
Cintas Corp.	34,81	80	27,96	62
Cisco Systems Inc.	18,08	1.145	20,23	1.344
Citigroup Inc	26,31	889	-	-
Citigroup Inc.	-	-	4,73	1.656
Citrix Systems Inc.	60,72	174	68,41	190
Cliffs Natural Resources Inc	62,35	107	78,01	130
Clorox Company	66,56	128	63,28	118
CME GROUP INC	243,67	198	321,75	254
CMS Energy Corp.	22,08	51	18,60	41
Coach Inc.	61,04	200	55,31	175
Coca Cola Co.	69,97	1.991	65,77	1.815
Coca-Cola Enterprises	25,78	103	25,03	97
Cognizant Tech Solutions-A	64,31	236	73,29	261
Colgate-Palmolive Co	92,39	622	80,37	525
Comcast Corp. A	23,71	806	21,97	725
Comerica Inc.	25,80	55	42,24	87
Computer Sciences Corp.	23,70	51	49,60	103
Compuware Corp.	-	-	11,67	13
Conagra Foods	26,40	210	22,58	174
Conocophillips	72,87	1.187	68,10	1.207
Consol Energy Inc.	36,70	82	48,74	105
Consolidated Edison	62,03	298	49,57	231
Constellation Brands	20,67	36	22,15	37
Constellation Energy Group	39,67	91	30,63	68
Cooper Industries PLC	54,15	93	-	-
Corning Inc.	12,98	260	19,32	376
Costco Wholesale Corp.	83,32	525	72,21	401
Coventry Health Care Inc.	30,37	70	26,40	59
Covidien Plc	45,01	276	-	-
CSX Corp.	21,06	314	64,61	312
Cummins Inc.	88,02	202	110,01	244
CVS/Caremark Corp	40,78	689	34,77	570
Danaher Corp.	47,04	301	47,17	293
Darden Restaurants Inc.	45,58	94	46,44	93
Davita Inc.	75,81	87	69,49	77
Dean Foods Co	11,20	10	8,84	8
Deere & Co	77,35	346	83,05	453
Dell Inc.	14,63	268	13,55	293
Denbury Resources Inc.	15,10	95	19,09	117
Dentsply International	34,99	60	34,17	57
Devon Energy Corp.	62,00	303	78,51	372
Devry inc	38,46	44	47,98	53
Diamond Offshore Drilling	55,26	63	66,87	74
Directv	42,76	404	39,93	433
Discover financial services	24,00	157	18,53	117
Discovery communications-a	40,97	141	41,70	139
Dollar Tree Inc	83,11	118	-	-
Dominion Resources Inc/Va	53,08	377	42,72	294

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Dover Corp.	58,05	73	58,45	169
DOW Chemical Co	28,76	425	34,14	489
DR Horton Inc.	12,61	29	11,93	60
Dr pepper snapple group-w/i	39,48	181	35,16	98
DTE Energy Company	54,45	129	45,32	104
DU Pont Nemours	45,78	587	49,88	621
Duke Energy Corp	22,00	429	17,81	337
DUN & Bradstreet Corp.	74,83	43	82,09	46
E*Trade Financial Corp.	7,96	24	16,00	47
Eastman Chemical Co	39,06	89	84,08	93
Eaton Corp.	43,53	199	101,51	226
Ebay	30,33	439	27,83	391
Ecolab Inc.	57,81	218	50,42	128
Edison International	41,40	112	38,60	187
EDWARDS LIFTSCIENCES CORP	70,70	100	-	-
EL Paso Corp.	26,57	202	13,76	102
Electronic Arts Inc.	20,60	83	16,38	64
ELI Lilly	41,56	552	35,04	451
EMC Corporation	21,54	535	22,90	552
Emerson Electric Co	46,59	357	57,17	552
Entergy Corp.	73,05	102	70,83	174
EOG Resources Inc.	98,51	285	91,41	257
EQT Corporation	54,79	94	44,84	75
Equifax Inc.	38,74	89	35,60	79
Equity Residential	57,03	200	51,95	177
Estee Lauder Cos Inc.	112,32	129	80,70	90
Exelon Copr	43,37	369	41,64	344
Expedia Inc.	-	-	25,09	70
Expedia Inc.	29,02	42	-	-
Expeditorsinternational Washin	40,96	117	54,60	152
Express Scripts Inc.A	44,69	279	54,05	328
Exxon Mobil Corp.	84,76	4.912	73,12	4.376
F5 Networks Inc.	106,12	105	130,16	124
Familydollar Stores Inc.	57,66	99	49,71	83
Fastenal Co	43,61	150	59,91	100
Federated Investors	15,15	26	26,17	44
Fedex Corp.	83,51	237	93,01	360
Fidelity National Informat	26,59	117	27,39	117
Fifth Third Bancorp	12,72	149	14,68	167
First Horizon National Corp.	8,00	27	11,78	39
First Solar Inc	33,76	19	130,14	72
Firstenergy Corp.	44,30	200	37,02	121
Fiserv Inc.	58,74	135	58,56	130
Flir Systems Inc	25,07	43	29,75	50
Flour Corp.	50,25	115	66,26	147
FLOWERVE CORPORATION	99,32	55	119,22	64
FMC Corp.	86,04	99	79,89	89
FMC Technologies Inc.	52,23	120	88,91	99
Ford Motor Co	10,76	474	16,79	718
Forest Laboratories Inc.	30,26	109	31,98	112
Fortune Brands Inc.	-	-	60,25	134
Franklin Resources Inc.	96,06	168	111,21	189
Freeport.Mcmoran Cooper & G	36,79	386	120,09	711
Frontier Communications corp	5,15	67	9,73	122
GAMESTOP CORP -CL A	24,13	41	22,88	38
Gannett Co. Inc.	13,37	38	15,09	42
GAP Inc.	18,55	113	22,14	131
General Electric Co	17,91	2.206	18,29	2.338
General Mills Inc.	40,41	371	35,59	317
Genuine Parts Co	61,20	96	51,34	78
Genworth Financial Inc.Cl A	6,55	45	13,14	88
Genzyme General	-	-	71,20	248
Gilead Sciences Inc.	40,93	380	36,24	407
Goldman Sachs Group Inc.	90,43	518	168,16	1.028
Goodrich Corp.	123,70	227	88,07	206
Goodyear Tire & Rubber Co	-	-	11,85	33
Google Inc.	645,90	1.967	593,97	1.755
H&R Block Inc.	16,33	90	11,91	64
H.J. Heinz Co.	54,04	278	49,46	247
Halliburton	34,51	383	40,83	440
Harley-Davidson Inc.	38,87	101	34,67	87
Harman International Ind.	38,04	9	46,30	11
HARRIS CORP	36,04	62	45,30	75
Hartford Financial Services Gr	16,25	93	26,49	147
Hasbro Inc.	31,89	64	47,18	13
Health Care Pptys Invest	41,43	190	36,79	163
Health Care Reit Inc.	54,53	94	47,64	79
Helmerich & Payne	58,36	100	48,48	81
Hershey Co	61,78	180	47,15	107

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Hess Corp	56,80	198	76,54	259
Hewlett.Packard Co	25,76	638	42,10	1.106
Home Depot Inc.	42,04	850	35,06	688
Honeywell International Inc.	54,35	546	53,16	578
Hormel Foods Corp.	29,29	101	51,26	85
Hospira Inc.	30,37	70	55,69	124
Host Hotels & Resorts Inc	14,77	106	17,87	124
Hudson City Bancorp Inc.	6,25	58	12,74	115
Humana Inc.	87,61	202	54,74	122
Huntington Bancshares Inc.	5,49	66	6,87	80
IBM	183,88	2.682	146,76	2.159
Illinois Tool Works Inc.	46,71	260	53,40	288
Ingersoll-Rand Plc	30,47	123	47,09	185
Intel Corp. Computer	24,25	1.498	21,03	1.342
Intercontinental Exchange Inc	120,55	138	119,15	66
Intergrated Energy Group Inc	54,18	51	48,51	45
International Flavors & Frag	52,42	25	55,59	26
International Game Technologi	17,20	57	17,69	57
International Paper	29,60	85	27,24	166
Interpublic Group Of Cos Inc.	9,73	61	10,62	65
Intuit Inc.	52,59	211	49,30	192
Intuitive Surgical Inc	463,01	265	257,75	143
Invesco Plc - Sponsored Adr	20,09	115	24,06	134
Iron Mountain Inc	30,80	71	25,01	56
ITT Corporation	-	-	52,11	107
J.C. Penney Co Inc.Hldg.Co	35,15	85	32,31	75
Jabil Circuit Inc.	19,66	34	20,09	33
Jacobs Engeneering Group Inc	-	-	45,85	102
Janus Capital Group Inc.	-	-	12,97	29
JDS Uniphase Corp	10,44	18	14,48	24
JM SMUCKER CO/THE	78,17	149	65,65	121
Johnson & Johnson	65,58	2.192	61,85	2.108
Johnson Controls Inc.	31,26	211	38,20	314
Joy Global Inc	74,97	95	-	-
JP Morgan Chase & Co	33,25	1.553	42,42	2.017
Juniper Networks Inc.	20,41	115	36,92	201
Kellogg Co	50,57	206	51,08	202
Keycorp	7,69	86	8,85	96
Kimberly.Clark Corp.	73,56	422	63,04	351
Kimco Realty Corp.	16,24	74	18,04	80
King Pharmaceuticals	-	-	14,05	78
Kla.Tencor Corp.	48,25	117	38,64	91
Kohl'S Corp.	49,35	209	54,34	223
Kraft Foods Inc.A	37,36	841	31,51	689
Kroger Co	24,22	178	22,36	159
Laboratory Corp.of America Hdl	85,97	84	87,92	83
Legg Mason Inc.	24,05	4	36,27	107
Leggett & Platt Inc.	-	-	22,76	52
Lennar Corp.	-	-	18,75	52
LEUCADIA NAT. CORP	22,74	91	29,18	49
Lexmark International	33,07	19	34,82	19
Life Technologies Corp.	38,91	94	55,50	130
Limited Brands Inc.	40,35	159	30,73	118
Lincoln Natl Corp.	19,42	89	27,81	123
Linear Technology Corp.	30,03	73	34,59	81
Loews Corp.	37,65	162	38,91	162
Lowes Cos Inc.	25,38	437	25,08	419
Lsi Corporation	5,95	68	5,99	67
M & T Bank Corp.	76,34	134	87,05	148
Macy's inc	32,18	195	25,30	149
Marathon Oil Corp.	29,27	243	37,03	298
Marathon Petroleum Corp	33,29	138	-	-
Marriott International Inc.	29,17	85	41,54	117
Marsh & McLennan Cos	31,62	217	27,34	182
Marshall & Isley Corp	-	-	6,92	50
Masco Corp.	10,48	42	12,66	49
Massey Energy Co	-	-	53,65	60
Mastercard Inc	372,82	427	224,11	249
Mattel Inc.	27,76	111	25,43	99
MCAFEE	-	-	46,31	77
Mccormick & Co Inc.	50,42	144	46,53	129
Mcdonald'S Corp.	100,33	1.323	76,76	982
Mcgraw.Hill Cos Inc.	44,97	156	36,41	123
Mckesson Corp.	77,91	281	70,38	247
Mead Johnson Nutrition Company	68,73	200	62,25	141
Meadwestvaco Corp.	29,95	86	26,16	73
Medco Health Solutions Inc.	55,90	256	61,27	340
Medtronic Inc.	38,25	496	37,09	467
MEMC Electronics Materials	-	-	11,26	31

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Merck&Co.inc	37,70	1.436	36,04	1.332
Metlife Inc.	31,18	376	44,44	443
Metropcs Communications Inc	8,68	45	12,63	63
Microchip Technology Inc.	36,63	63	34,21	57
Micron Technology Inc.	6,29	65	8,02	80
Microsoft Corp.	25,96	2.293	27,91	2.516
Molex Inc.	23,86	27	22,72	25
Molson Coors Brewing Co	43,54	100	50,19	112
Monsanto Co	70,07	464	69,64	448
Monster Worldwide Inc.	-	-	23,63	53
Moody's Corp.	33,68	96	26,54	74
Morgan Stanley	15,13	257	27,21	448
Motorola Inc.	-	-	9,07	261
Motorola Mobility Holdings	38,80	144	-	-
Motorola Solutions Inc	46,29	196	-	-
Murphy Oil Corp.	55,74	160	74,55	207
Mylan Laboratories Inc.	21,46	77	21,13	74
Nabors Industries Ltd.	17,34	66	23,46	87
Nasdaq Stock Market Inc	24,51	11	23,73	10
National Oilwell Varco	67,99	348	67,25	334
National Semicond. Corp.	-	-	13,76	40
Netapp inc	36,27	154	54,96	226
Netflix Inc	69,29	36	175,70	90
Newell Rubbermaid Inc.	-	-	18,18	81
Newfield Exploration Co	37,73	62	72,11	114
Newmont Mining Corp.	60,01	345	61,43	343
News Corp.	17,84	438	14,56	412
Nextera Energy Inc	60,88	314	51,99	260
Nicor Inc.	-	-	49,92	28
Nike Inc.. Cl B	96,37	441	85,42	380
Nisource Inc.	23,81	14	17,62	78
Noble Corp	30,22	94	-	-
Noble Energy Inc.	94,39	216	86,08	191
Nordstrom Inc.	49,71	73	42,38	61
Norfolk Southern Corp.	72,86	346	62,82	290
Northeast Utilities	36,07	62	31,88	53
Northern Trust Corp.	39,66	138	55,41	187
Northrop Grumman Corp.	58,48	259	64,78	278
Novell Inc.	-	-	5,92	13
Novellus Systems Inc.	41,29	47	32,32	36
NRG Energy Inc	18,12	49	19,54	51
Nucor Corp.	39,57	68	43,82	170
Nvidia Corp.	13,86	81	15,40	88
Nyse Euronext	26,10	90	29,98	100
Occidental Petroleum Corp.	93,70	928	98,10	942
Omnicom Group	44,58	179	45,80	178
Oneok Inc	86,69	112	55,47	70
Oracle Corp.	25,65	1.209	31,30	1.431
Orchard Supply Hardware	0,00	0	-	-
ORCHARD SUPPLY HARDWARE-CL	0,00	0	-	-
O'Reilly Automotive Inc	79,95	137	60,42	101
Owens-Illinois Inc.	19,38	33	30,70	51
P G & E Corp.	41,22	176	47,84	198
Paccar Inc.	37,47	172	57,34	255
Pall Corp.	57,15	80	49,58	12
Parker Hannifin	76,25	142	86,30	156
Patterson Cos Inc.	29,52	34	30,63	34
Paychex Inc.	30,11	103	30,91	103
Peabody Energy Corp.	33,11	126	63,98	236
People's united financial	12,85	74	14,01	78
Pepco Holdings Inc.	20,30	58	18,25	51
Pepsico Inc.	66,35	1.308	65,33	1.249
Perkinelmer Inc.	20,00	46	25,82	57
PERRIGO CO	97,30	108	-	-
Pfizer Inc.	21,64	2.052	17,51	1.679
Pinnacle West Capital Corp.	48,18	52	41,45	43
Pioneer Natural Resources Co	89,48	102	86,82	96
Pitney Bowes Inc.	18,54	62	24,18	78
Plum Creek Timber Co	36,56	63	37,45	62
PNC Financial Services Group	57,67	350	60,72	358
Polo Ralph Lauren Corp	-	-	110,92	62
PPG Industries Inc.	83,49	174	84,07	170
PPL Corporation	29,42	236	26,32	146
Praxair Inc.	106,90	458	95,47	397
Precision Castparts Corp	164,79	283	139,21	232
Priceline.com	467,71	305	399,55	311
Principal Financial Group	24,60	113	32,56	145
Proctor & Gamble	66,71	2.242	64,33	2.205
Progress Energy Inc.	56,02	281	43,48	212

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Progressive Corp.	19,51	163	19,87	161
Prologis	-	-	14,44	80
Prologis Inc	28,59	142	-	-
Prudential Financial Inc.	50,12	289	58,71	328
Public Service Enterprise	33,01	196	31,81	183
Public Storage Inc.	134,46	278	101,42	203
Pulte Homes Inc.	6,31	11	7,52	42
QEP RESOURCES INC-W/I	29,30	84	36,31	101
Qlogic Corp.	-	-	17,02	28
Qualcomm Inc.	54,70	1.083	49,49	950
QUANTA SERVICES INC	21,54	86	19,92	77
Quest Diagnostics Inc.	58,06	121	53,97	109
Qwest Communications Intl.	-	-	7,61	133
Radioshack Corp.	-	-	18,49	41
Ralph Lauren Corp	138,08	79	-	-
Range Resources Corp	61,94	124	44,98	87
Raytheon Company	48,38	288	46,34	268
Red Hat Inc	41,29	95	45,65	101
Regions Financial Corp.	4,30	72	7,00	114
Republic Services Inc.	27,55	111	29,86	117
Robert Half Intl. Inc.	28,46	81	30,60	85
Rockwell Automation Inc.	73,37	126	71,71	120
Rockwell Collins Inc.	55,37	125	58,26	127
Roper Industries Inc.	86,87	99	76,43	85
Ross Stores Inc.	47,53	91	63,25	129
Rowan Cos. Inc.	30,33	69	34,91	78
RR Donnelley & Sons	-	-	17,47	58
Ryder Systems Inc.	-	-	52,64	58
Safeway Inc.	21,04	89	22,49	92
Saia Inc	12,29	35	15,86	44
Salesforce.com Inc	101,46	123	132,00	155
Sandisk Corp.	49,21	130	49,86	127
Sara Lee Corp.	18,92	217	17,51	117
Scana Corp.	45,06	77	40,60	68
Schlumberger Ltd.	68,31	1.103	83,50	1.308
Scripps networks inter-cl-a	42,42	63	51,75	75
Sealed Air Corp.	17,21	39	25,45	57
Sears Holdings Corp.	31,78	9	73,75	20
Sempra Energy	55,00	220	52,48	204
Sherwin-Williams Co	89,27	132	83,75	120
Sigma-Aldrich Corp.	62,46	72	66,56	74
Simon Property Group	128,94	447	99,49	335
SLM Corp.	13,40	107	12,59	98
Snap-On Inc.	50,62	58	56,58	63
Southern Co	46,29	554	38,23	444
Southwest Airlines Co	8,56	102	12,98	150
SOUTHWESTERN ENERGY CO.	31,94	128	37,43	146
Spectra Energy Corp	30,75	205	24,99	162
Sprint Nextel Corp.	2,34	79	4,23	139
ST Jude Medical Inc.	34,30	137	42,75	166
Stanley Black & Decker Inc	67,60	112	66,87	107
Staples Inc.	13,89	128	22,77	203
Starbucks Corp.	46,01	432	32,13	293
Starwood Hotels & Resorts	47,97	48	60,78	161
State Street Corp.	40,31	239	46,34	267
Stericycle inc	77,92	45	80,92	45
Stryker Corp.	49,71	199	53,70	209
Sunoco Inc.	41,02	21	40,31	20
Suntrust Banks	17,70	107	29,51	174
Supervalu Inc.	-	-	9,63	42
Symantec Corp.	15,65	158	16,74	163
Sysco Corp.	29,33	232	29,40	226
T Rowe Price Group Inc.	56,95	163	64,54	179
Target Corp.	51,22	438	60,13	499
TE Connectivity Ltd.	30,81	159	-	-
Teco Energy Inc.	19,14	55	17,80	49
Tellabs Inc.	-	-	6,78	45
Tenet Healthcare Corp.	5,13	35	6,69	45
Teradata Corp-W/I	48,51	83	41,16	69
Teradyne Inc.	13,63	47	14,04	47
Tesoro Corp	23,36	67	18,54	51
Texas Instruments Inc.	29,11	383	32,50	415
The Mosaic Company	50,43	144	-	-
THE Walt Disney Co.	37,50	818	37,51	877
Thermo Fischer Scientific Inc.	44,97	232	55,36	277
Tiffany & Co	66,26	58	62,27	122
Time Warner Cable Inc	63,57	291	66,03	293
Time Warner Inc	36,14	495	32,17	428
Titanium Metals Corp.	-	-	17,18	38

## LPI Aktier USA

Papirnavn	Kurs	Markedsværdi (1000 DKK)	Kurs	Markedsværdi (1000 DKK)
	31.12.2011	31.12.2011	31.12.2010	31.12.2010
<b>Aktier</b>				
<b>USD 572,535 pr 31-12-2011 (555,485 pr 31-12-2010)</b>				
TJX Companies Inc.	64,55	333	44,39	222
Torchmark Corp.	43,39	37	59,74	33
Total System Services Inc	19,56	64	15,38	49
Travelers Cos Inc / The	59,17	333	55,71	304
Tripadvisor Inc	25,21	36	-	-
Tronox Inc Class	0,10	0	0,10	0
Tyco International Ltd	46,71	297	41,44	256
Tyson Foods Inc.	20,64	118	17,22	96
Union Pacific Corp.	105,94	667	92,66	566
United Parcel Service	73,19	880	72,58	847
United States Steel Corp.	26,46	47	58,42	101
United Technologies Corp.	73,09	838	78,72	875
Unitedhealth Group Inc.	50,68	691	36,11	477
Unum Group	21,07	94	24,22	105
Urban outfitters inc	27,56	32	35,81	40
US Bancorp	27,05	585	26,97	566
Valero Energy Corp.	21,05	138	23,12	147
Varian Medical Systems Inc.	67,13	115	69,28	115
Ventas Inc	55,13	176	52,48	87
Verisign Inc.	35,72	61	32,67	54
Verizon Communications Inc.	40,12	1.400	35,78	1.211
VF Corp.	126,99	145	86,18	96
Viacom Inc-Class B W/I	45,41	316	39,61	268
Visa inc-class a shares	101,53	581	70,38	391
Vornado Realty Trust	76,86	133	83,33	140
Vulcan Materials	39,35	62	44,36	68
Wal-Mart Stores Inc.	59,76	1.336	53,93	1.287
Walgreen Co	33,06	362	38,96	414
Washington Post Co	376,81	22	439,50	24
Waste Management Inc.	32,71	194	36,87	212
Waters Corp.	74,05	85	77,71	86
Watson Pharmaceuticals Inc.	60,34	104	51,65	86
Wellpoint Inc.	66,25	302	56,86	315
Wells Fargo & Co	27,56	1.719	30,99	1.876
Western Digital Corp	30,95	71	33,90	75
Western Union Co/The	18,26	168	18,57	165
Weyerhaeuser Co	18,67	116	18,93	114
Whirlpool	47,45	39	88,83	71
Whole Foods Market Inc.	69,58	88	50,59	62
Williams Cos Inc.	33,02	246	24,72	179
Windstream Corp	11,74	94	13,94	108
Wisconsin Energy Corp.	34,96	120	58,86	98
WW Grainger Inc.	187,19	114	138,11	81
Wyndham Worldwide Corp	37,83	87	-	-
Wynn Resorts Ltd.	110,49	63	103,84	58
Xcel Energy Inc.	27,64	233	23,55	193
Xerox Corp.	7,96	137	11,52	193
Xilinx Inc.	32,06	98	28,98	86
XL GROUP PLC	19,77	73	21,82	78
Xylem Inc.	25,69	55	-	-
Yahoo! Inc.	16,13	252	16,63	252
Yum! Brands Inc.	59,01	366	49,05	295
Zimmer Holdings Inc.	53,42	104	53,68	102
Zions Bancorporation	16,28	4	24,23	5
<b>Aktier i alt</b>		<b>136.634</b>		<b>135.641</b>
<b>Beholdning i alt</b>		<b>136.634</b>		<b>135.641</b>